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Combined Foreign & Domestic Debt Service Expected To Decline By 23.3% In 1991

by Steven Ranieri

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According to a recent study by the National Bank of Mexico (BANAMEX), for the first time in 10 years the federal government will have sufficient financial resources this year to make productive investments. Domestic debt is down 17.2% compared to the 1990 average, and foreign debt service will decline 32.2% this year. Combined debt service is expected to be 23.3% less than in 1990. The proportion of total government spending dedicated to debt service is projected to fall from 31% last year to 26.2% in 1991. Service on the domestic debt in 1990 was estimated at about \$13.4 billion, while the projected figure for 1991 is \$10.7 billion. (Source: La Jornada, 02/25/91)

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