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Ford Motor Company To Invest \$700 Million In Chihuahua Plant Over Two-year Period

by Steven Ranieri

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On Feb. 27 in Monterrey, Carlos Bandala, governmental relations manager for the Ford Motor Company, told participants at a conference on the international economy that that Ford plans to invest \$700 million in its Chihuahua plant within the next two years. The investment is directed at producing 600,000 motors per year, of which 95% will be destined for export. According to Bandala, Ford exports total \$1.6 billion per year, and total sales, \$2.6 billion. The company's plants and five maquiladoras in Mexico employ 22,000 workers. Bandala said the automotives industry is expecting a 17% growth rate this year, compared to 22% in 1990. (Source: Notimex, 02/27/91)

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