

3-6-1991

## Export Promotion Program Announced By Bancomext

Steven Ranieri

Follow this and additional works at: <https://digitalrepository.unm.edu/sourcemex>

---

### Recommended Citation

Ranieri, Steven. "Export Promotion Program Announced By Bancomext." (1991). <https://digitalrepository.unm.edu/sourcemex/369>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact [amywinter@unm.edu](mailto:amywinter@unm.edu).

## **Export Promotion Program Announced By Bancomext**

*by Steven Ranieri*

*Category/Department: General*

*Published: Wednesday, March 6, 1991*

On Feb. 15, Humberto Soto, director of the National Foreign Trade Bank (BANCOMEXT), announced that BANCOMEXT will provide \$14.77 billion in financing this year to promote foreign trade. The financing represents a 5% increase over last year. BANCOMEXT'S program is titled the Integral Program for Financial and Promotional Support for Foreign Trade in Non-oil Goods and Services. The lion's share of the credit, about \$11.23 billion, will be channeled to export promotion. The program is designed to provide wide-ranging support to strategic export sectors, such as manufacturing and services, the maquiladora industry, agriculture, fishing, mining, tourism and forestry. It will also include financing for infrastructure, such as transportation systems and storage facilities. According to Soto, BANCOMEXT analysts predict that non-oil exports will increase by about 12% compared to 1990. (Sources: El Financiero, El Nacional, 02/21/91)

-- End --