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Mexico: \$4.4 Billion In Foreign Investment Last Year; Expectations For 1991

by Steven Ranieri

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On March 5, Jorge Amigo, director of the Trade Ministry's foreign investment division, told reporters that foreign investment last year totaled \$4.4 billion. Expected investment for 1991, he said, comes to about \$5 billion. In statements to reporters on March 1, Amigo said that government regulation of foreign investment "has become a myth." Of the 750 types of economic activity registered in the country, 80% are open to foreign investment, "and there are no bureaucratic barriers limiting joint ventures [with Mexican nationals]," he said. Over the past two years, the US accounted for 62% of foreign investment. (Sources: Excelsior, 03/04/91; AFP, 03/05/91)

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