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Steven Ranieri

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Telmex Stock Offerings In U.S., Europe & Asia

by Steven Ranieri

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According to a recent report by El Financiero (02/12/91), the recently privatized Telefonos de Mexico (TELMEX) will be offering "L" stocks worth a total of between \$1.8 and \$2 billion in seven US financial markets, six European markets and four Asian markets. Unidentified bank representatives cited by the newspaper said 50% to 60% of the offerings are destined for the US (New York, Boston, Philadelphia, San Francisco, St. Louis, Chicago and Los Angeles), 30% for Europe (Britain, France, Germany, Spain, Switzerland and Italy), between 10% and 15% in Japan and another 10% in Hong Kong, Singapore and Taiwan. (Source: El Financiero, 02/12/91)

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