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## **Private Sector To Invest \$500 Million In Infrastructure**

*by Steven Ranieri*

*Category/Department: General*

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On Feb. 20, Luis German Carcoba, president of the Confederation of Industrial Councils (CONCAMIN), said the private sector will invest approximately \$500 million in construction and upgrading of the nation's infrastructure, in response to a government export promotion program. The investments are to focus on railways, electricity generation, telecommunications, ports and highways. The first phase, to take place in 1991, involves \$200 million in investments from domestic and foreign sources. In this phase, said the business leader, about 700,000 jobs will be created. In 1990, he added, approximately 500,000 new jobs were created. (Source: El Financiero, 02/21/91, 02/22/91)

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