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\$840 Million Loan Program For Small-scale Business In 1991

by Steven Ranieri

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On Feb. 6, Manuel Villagomez Rodriguez, president of the National Micro-industry Confederation, announced that the Nacional Financiera (NAFINSA) will support small-scale businesses this year via a \$840 million loan program, representing a 50% increase over 1990. NAFINSA requires loan recipients to provide collateral or support from a financial intermediary. (Source: El Nacional, 02/07/91; Notimex, 02/08/91)

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