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Foreign Investment Expected To Decline In 1991 Due To Uncertainty Over Persian Gulf War

by Steven Ranieri

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At a Jan. 31 press conference, Luis German Carcoba, president of the National Confederation of Industrial Councils (CONCAMIN), said foreign investment will decline this year relative to 1990 due to uncertainty concerning the duration and impact of the Persian Gulf war. In contrast, the business leader emphasized that domestic investors' confidence in the Mexican economy is strong, seen in the bids by 25 consortia for stakes in banks soon to be reprivatized. (Source: Notimex, 01/31/91)

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