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Inter-american Development Bank Approves \$540 Million Loan For Tourism Promotion Fund

by Steven Ranieri

Category/Department: General

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On Feb. 12, Tourism Secretary Pedro Joaquin Coldwell told reporters that the Inter-American Development Bank (IDB) has approved a \$540 million loan for the National Tourism Promotion Fund (FONATUR). The money will be used to develop "megaprojects" in Huatulco, Ixtapa, San Carlos, Tamaulipas and Cancun. (Source: El Nacional, 02/13/91)

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