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## **Government's Development Banks Channel Only 20% Of Loans To Private Sector**

*by Steven Ranieri*

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According to results of a recent study by the National Chamber of Manufacturing Industries (CANACINTRA), 80% of the loans made by Mexico's six major development banks is channeled to public sector activities, and 20% to private enterprise. The study indicates that the banks continue to register financial losses or low returns result of low- interest loans, and obligatory absorption of state-run companies' liabilities. (Source: El Financiero, 02/01/91)

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