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Government Raises Guaranteed Price For Beans

by Steven Ranieri

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On Feb. 11, Agriculture Minister Carlos Hank Gonzalez announced that for the spring-summer crop, the guaranteed price per metric ton of dark or black beans is \$624, and for lighter-colored varieties, \$705 per ton. The new prices are 13.5% and 12.5% higher, respectively, than in 1990. According to the minister, in 1990 Mexico imported about 10% of beans consumed domestically from the US, Canada, Argentina and China. (Sources: La Jornada, El Nacional, El Financiero, 02/12/91)

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