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Note On Impact Of U.S. Recession & Gulf War On Mexican Export Revenues

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According to El Financiero (02/04/91), recession in the US and the Persian Gulf war will negatively impact on Mexican export revenues. Economic analysts estimate that for every 1% decline in US GNP, Mexican manufactures exports will be reduced by \$600 million. Automotives exports are expected to decline by 17%. (Source: El Financiero, 02/04/91)

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