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On Fertilizer Prices & Projected Domestic Consumption For 1991

by Steven Ranieri

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According to Manuel Cadena Morales, director of the state-run fertilizer company (FERTIMEX), fertilizer prices have increased an average 84% over the past two years. As of mid-January, costs to Mexican farmers were 30% lower than world market prices, result of continued government subsidies. Cadena said 1991 domestic consumption of fertilizers is estimated at about 2.850 million MT. In 1990, the federal government provided FERTIMEX with \$306 million in "emergency funding." According to Cadena, "under no circumstances" will the government inject extra financial resources into the fertilizer company in 1991. (Source: El Financiero, 01/11/91)

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