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Oil Exports To Haiti & Nicaragua To Be Resumed

by Steven Ranieri

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According to statements by government officials on Feb. 11, Mexico is expected to resume oil exports to Nicaragua and Haiti in the near future, once logistical and financial details are settled. Exports to Nicaragua and Haiti, San Jose Pact signatory nations, totaled about 11,000 barrels per day before being cut off due to payment arrears. Nicaragua has recently renegotiated its debt with Mexico, estimated at between \$800 and \$850 million. Under terms of the agreement, Mexico will export about 7,500 bpd to Nicaragua. Oil supplies to Nicaragua were discontinued in 1985. Haiti has also recently solicited resumption of Mexican oil shipments. Oil exports to Haiti were discontinued in 1981. (Sources: Notimex, 02/11/91; El Financiero, 02/12/91)

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