Minutes of the Meeting of the Board of Regents of the University of New Mexico, held December 11, 1916, there being present Messrs. Jaffa, Brooks, Haydon and Reidy.

Minutes of July 10, 1916, read and approved.

Mr. Brooks reported that on completion of the Street Car Line to the University, and the showing made, that the "hump" had been practically removed, the sum of $1000.00 as per agreement was paid and a note for $1,000.00 executed to the Street Car Company, and in return therefor, 25,000 street car tickets received.

Moved by Mr. Jaffa and seconded by Mr. Haydon that the report be accepted and approved. Motion passed.

Dr. Reidy recommended that the Report of Mr. A. G. Whittier, State Traveling Auditor, of date of June 1, 1916, of his examination of the University of New Mexico, be spread upon the minutes of this Board Meeting for future reference, in the even of the loss or misplacement of the copy now on file in Miss Parsons' office.

On motion duly seconded and passed, it was ordered that the report of the Auditor, above described, be inserted here.

"Report of the Examination of the University of New Mexico, Albuquerque, N. M.

Period for which examined: - October 1, 1914 - March 30, 1916.
Examiner - A. G. Whittier -
Date of Examination: - April 27, 28, 1916.
Copies furnished to Hon. W.G. Sargent, State Auditor -
Miss Josephine Parsons, secretary -
American Surety Company, Denver, Colorado.

IT IS HEREBY CERTIFIED that the following report constitutes a full, true and correct abstract of the examination made of the STATE UNIVERSITY OF NEW MEXICO, for the period October 1, 1914 - March 31, 1916.
Dated at Santa Fe, N.M., June 1, 1916.
(Signed) A.G. Whittier
State Traveling Auditor.

REPORT of the examination of the books, accounts and records of THE STATE UNIVERSITY OF NEW MEXICO, Albuquerque, N.M., Miss Josephine Parsons, secretary, and Mr. J. A. Reidy, treasurer, for the period October 1, 1914 - March 31, 1916.
I. GENERAL REMARKS.

The last examination made of the University was by Mr. B.C. Mossman, at that time special deputy traveling auditor and bank examiner, for the period March 1, 1912 to and including September 30, 1914. The present examination, therefore, is from October 1, 1914 to the end of March, 1916. Mr. Mossman found the accounting features and methods at the University in excellent condition, and that is the same result determined by the present examination. The method of handling the accounting features at the University is as follows:—Practically all the revenue of the University is from the state, in the form of warrants, which are sent directly to the treasurer, who deposits the same in their banks, and notifies Miss Parsons, the secretary, who makes the proper entries of the books of the University. In addition to the state revenue, the University has no actual revenue to speak of, but collects a great deal of money in the shape of tuition charges, deposits by students for breakage, board of students, etc. Miss Parsons collects these amounts personally and issues, in all cases, official receipts therefor, retaining carbon copies in her office, such receipts being consecutively numbered. These miscellaneous receipts are all deposited in the banks by Miss Parsons, nothing being paid out in cash, with the exception of small amounts for express, etc., which is handled through a Petty Cash Account, kept by Miss Parsons, in the sum of $100.00, so that she is always responsible for that amount, either in cash, or receipted bills. All payments are made by the Voucher system, the vouchers being prepared by Miss Parsons, signed by the President and countersigned by Miss Parsons. All claims for supplies furnished are made on regular, consecutively numbered requisitions, and these must correspond to the vouchers issued. These vouchers are paid directly through the bank, and the retain vouchers, after payment, are on file at the University, in the office of the secretary.

II. HOW CHECKED.

The main accounting book at the University is a Cash Journal. All receipts, payments, deposits, etc., are entered therein, with the exception of moneys on Certificate of Deposit, belonging to their permanent funds. See Item X for remarks concerning this feature. All receipts were checked into the cash journal, by numbers, and also checked against the semi-annual reports as made by the secretary. All payments were likewise checked from the retain and receipted vouchers on file with the secretary, and also checked against the semi-annual reports. Every receipt and voucher was properly accounted for, and the reports exactly corresponded therewith. It was not thought necessary, therefore, to prepare an abstract of receipts and disbursements for this report, for the reason that the semi-annual reports contain such information in detail, and their recapitulation here would be mere repetition.

III. FUNDS.

The University practically carries two funds, Maintenance and Permanent. Out of the Maintenance Fund is paid salaries, expense, cost of dormitory, and all the running expenses of the institution. Out of the permanent Fund is paid cost of actual and necessary improvements of permanent nature, as so considered by the Board of Trustees. The balance in the Maintenance Fund, March 31, 1916, was the sum of $6,910.38
and in the Permanent Fund the sum of $23,997.71. In addition to these two regular funds, there is an additional fund, known as the P.S. Bennett fund, the balance in such fund being the sum of $781.81. The Petty Cash fund, which is not carried on the books, and is chargeable, or rather, is in the custody of the secretary, is the sum of $100.00. The secretary also handles what is known as the Athletic Fund, which is money belonging to a student organization, the balance on hand March 31st being the sum of $29.34.

IV. VERIFICATION OF BALANCES.

First National Bank, balance as per Pass Book exhibited to examiner and verified - $6,101.95

Less outstanding checks:

275  5.00
384-409  3261.65
410  16.93
411  348.78
412  3.50
413  16.85
414  109.80
415  10.70
416  349.12
417  43.70
418  20.50
419  60.44
420  3.50
421  2.40
422  191.00

Total outstanding checks: 4,443.87

Balance in bank, as per secretary's books 1,658.08

State National Bank, balance as per Pass Book - 7,974.45

Less outstanding checks:

281  .80
618  3.00
685  20.00
686  10.00
688  20.00
689  25.00
690  7.20
691  10.00
692  10.00
693  15.00
694  60.00
695  12.66
697  15.00
698  1.75
699  13.35
700  8.00
701  62.00
702  54.00
704-760  2,373.99

Total outstanding checks: 2,722.15

Balance in bank, as per secretary's books 5,250.30

Total balance in MAINTENANCE FUND, as shown by books of secretary 6,910.38
The certificates of deposit, and bank accounts, pertaining to the permanent Fund, the P.S. Bennett Fund, the Athletic Fund and the Petty Cash were exhibited, and found to agree with the balances as stated.

V. PETTY CASH ACCOUNT.

As stated, some time prior to the date of the last Mossman examination, Miss Parsons made a voucher, payable to herself, in the sum of $50.00. Later, this was increased by an additional $50.00, so that the total amount in this fund now amounts to $100.00. Miss Parsons pays, out of this cash, from time to time, such petty amounts as come in, such as express, postage, etc., retaining receipts, and at the end of the month, she makes up these receipts in the form of a voucher, and after allowance, places the amount in this fund, so that in effect, Miss Parsons must have the sum of $100.00 in cash, or its equivalent in the form of paid petty accounts. This method is about the only feasible method of handling such accounts, and mention is only made of this in this report for the purpose of stating that it is perfectly acceptable to this office, and for reference when the accounts of Miss Parsons may be finally checked out to her successor.

VI. INSURANCE.

The University seems to be fairly well insured, 73 policies being in force, each of which was examined during the examination. Divided as between the different classes gives the following:

<table>
<thead>
<tr>
<th>Class</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Main Building</td>
<td>$44,000.00</td>
</tr>
<tr>
<td>Science Hall</td>
<td>13,200.00</td>
</tr>
<tr>
<td>Dormitories</td>
<td>21,700.00</td>
</tr>
<tr>
<td>Dining Hall</td>
<td>2,500.00</td>
</tr>
<tr>
<td>Heating Plant</td>
<td>1,500.00</td>
</tr>
<tr>
<td>Boiler</td>
<td>10,000.00</td>
</tr>
<tr>
<td>Gymnasium</td>
<td>1,200.00</td>
</tr>
<tr>
<td>Total Policies</td>
<td>94,100.00</td>
</tr>
</tbody>
</table>

The total value of the buildings so insured is $132,800.00 (see Item VII), which makes an insurance of about 70% of the value of the property insured. It would seem that, if the funds of the University warrants such action, the insurance might be materially increased.

VII. BALANCE SHEET OF ASSETS.

In order to arrive at an approximate value of this Institution, which is, in many respects, the most important of the state institutions, a balance sheet was struck of the assets and liabilities, with the following result:

<table>
<thead>
<tr>
<th>Class</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Main Building and Rodey Hall</td>
<td>$75,000.00</td>
</tr>
<tr>
<td>Heating plant and boiler</td>
<td>12,250.00</td>
</tr>
<tr>
<td>Dining Hall</td>
<td>3,750.00</td>
</tr>
<tr>
<td>Dormitories</td>
<td>25,000.00</td>
</tr>
<tr>
<td>Science Hall</td>
<td>25,000.00</td>
</tr>
<tr>
<td>Scientific apparatus (not insured)</td>
<td>12,214.25</td>
</tr>
<tr>
<td>Furniture and fixtures (not insured)</td>
<td>2,701.26</td>
</tr>
<tr>
<td>Equipment (not insured)</td>
<td>1,907.73</td>
</tr>
<tr>
<td>Library (not insured)</td>
<td>18,700.00</td>
</tr>
<tr>
<td>Gymnasium</td>
<td>1,800.00</td>
</tr>
<tr>
<td>Total for buildings and equipment</td>
<td>178,323.24</td>
</tr>
</tbody>
</table>
Value of Campus, 315 acres ------------------ $30,000.00
Permanent funds invested, Cert. Deposit ----- 23,997.71
P. S. Bennet Fund ---------------------------- 781.81
Spanish Students Fund ---------------- ------ 50.00
Maintenance Fund ----------------------------- 6,910.38
Total Assets ------------------------------- 240,063.14
Deduct certificates of Indebtedness,
  Laws 1909, ch. 127 ------------------------ 18,222.81
Present Net Worth of University -------------- 221,840.33

It is also to be taken into consideration that the value of the public land endowment made by Congress, and amounting, when all such lands shall have been selected and passed to the state, to an acreage of 311,080 acres, with 1,622.86 acres additional of saline lands, is not taken into consideration in making up the above statement. The value of this land cannot at this time be very closely approximated, but it is worthy of note that the net receipts (that is, actual amounts turned over to the University by the state, after deducting University's share of expense of administration of such lands) during the year 1915 amounted to the not inconsiderable sum of $13,222.62, revenue derived from the leasing of such lands. During the same year the revenue derived from the saline lands amounted to the sum of $1,004.62.

VIII. ATHLETIC FUND.

The students maintain an organization known as the University Athletic Association, the revenue of which is derived from football, baseball, and kindred University sports. The expenses, or rather, payments, are for apparatus for the use of the students. The secretary acts as treasurer for this body, without charge, receiving the money and paying it out on orders of the officers of the association. The balance in this students' fund on March 31, 1916, was $29.34.

IX. RECEIPTS CHECKED.

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Insurance policies</td>
<td>73</td>
</tr>
<tr>
<td>Receipts, 1364-1830</td>
<td>467</td>
</tr>
<tr>
<td>Vouchers, State Natl. 2514-2899</td>
<td>586</td>
</tr>
<tr>
<td>First Natl. 1-146</td>
<td>146</td>
</tr>
<tr>
<td>1-422</td>
<td>422</td>
</tr>
<tr>
<td>Total receipts and vouchers checked</td>
<td>2454</td>
</tr>
</tbody>
</table>

X. RECOMMENDATIONS.

1. That the Permanent Funds be carried in the Cash Journal, in exactly the same manner as the Maintenance Fund is, and that the P. S. Bennet Fund also be carried in the Cash Journal. The Athletic and Petty Cash Funds, not being official, can be carried outside, the same as at present.

2. That in sending vouchers to the State Auditor, duplicates to be sent, and not the voucher which has been indorsed by the payee. These should be retained in the files of the secretary.

3. If possible, it seems that the amount of insurance on the various buildings, and their equipment, might be materially increased. See Items VI and VII.
4. The form of Cash Journal might be changed and benefitted, but as the examiner is more or less "stand pat" on forms giving satisfaction and where they are handled by competent help, as in this case, the matter is left in the discretion of the secretary. If the secretary should decide, when the present book is filled, to install a new form, this office would be very glad to assist in any way possible, if desired, and would be glad to spend a day at the University to so assist.

5. The present cash journal, or any new form installed, can, with no changes, be made to correspond with the provisions of the Laws of 1915, ch. 57, which provides that on and after January 1, 1917, each Institution must keep its books in such shape so that daily cash balances are shown. This could be done with the present book simply by red ink balances being brought forward from day to day.

The question coming up as to the purchase of the Methodist Sanatorium, which has been pending for a long time, after considerable discussion, especially as relates to the condemnation of the ground, and as to the policy of such a course, it was:

Motion by Mr. Haydon and seconded by Mr. Reidy - Resolved that the offer of the Methodist Sanatorium be accepted, $5,000.00, according to the terms set forth in the letter of Mr. Brooks to the Board of Regents, October 23, 1916, the terms being:

$2,000.00 cash, when good and satisfactory title is shown to accompany the deed of conveyance; $1,000.00 in three years; $1000.00 in four years; and $1,000.00 in five years, with 8% per annum on all notes payable annually. The notes of the Board of Regents to be made on or before, and not to be secured, and the President and Secretary of this Board are hereby authorized to execute these obligations to the Methodist Sanatorium.

The motion was unanimously passed.

Mr. Brooks reported that the purchase of the SW 1/4 of SW 1/4, Sec. 15, T. 10 N., R 3E., had been completed in the name of Pitt Ross, and exhibited the Patent therefor, and receipt from Robert P. Ervin, State Commissioner Public Lands, for $178.14, in full payment, also, that deed from Pitt Ross to the Board of Regents had been prepared, and would soon be executed and recorded.

In this connection attention was called to the Minutes of the Board of May 1, 1916, where in referring to this subject they should be corrected to show description of 40 acres instead of 160 acres.

On motion duly seconded and passed, the report of Mr. Brooks was accepted, and Mr. Brooks instructed to place Patent as well as Deed on record.

Dr. Boyd reported that he made a trip recently to Washington and New York, one of the principal reasons for this trip being to have a meeting with Dr. Henry B. Pritchett, President of the Carnegie Foundation, in an effort to secure help for this University.

Dr. Boyd then read a copy of his letter to Dr. Pritchett of October 1, 1916. This action met with the unanimous approval of the Board.
Mr. Brooks reported that the efforts by Mr. Henin to secure students from other States through correspondence with High School graduates had not been successful; that while it is likely that two or three students may come to the University in the next two or three years, notwithstanding, that nearly 1,000 inquiries were received as a result of these efforts, the cost is altogether too great for the benefits obtained.

This report was approved by the Board.

Mr. Brooks reported, that acting for and with the consent of the Executive Committee, he had called on Mr. McMillen, and notified him that he had fenced in a strip of land on the west side of the Reservoir belonging to the University, and that Mr. McMillen had replied that he thought the land belonged to him, or rather to the Water Company, from the fact that it had been previously fenced in with the Reservoir for a great many years. He further reported in connection with this subject that negotiations were now pending between the City of Albuquerque and the Water Supply Company for the purchase of the Water Works by the City, and that it was quite possible that a favorable arrangement for the leasing or purchase of the Reservoir land might be made with the City if they secured the property.

This report was approved by the Board, with the understanding that the President of the Board write a letter to Mr. McMillen, to the same effect as his statement to him.

Dr. Reidy reported that in compliance with the action of the Board at its last meeting, Mr. A. S. Hunt had been employed as Assistant to the President, his duties being to have charge of the work in President Boyd's office, to have charge of the buildings and grounds, and to have charge of the securing of employment for students; that Mr. Hunt's salary had been fixed at $100.00 a month, the understanding being that at the beginning of the next school year, an advance of $25.00 a month in salary, for the year following, be granted, provided his services prove satisfactory to President Boyd and the Board.

This report was approved by the Board.

Mr. Brooks reported that contracts were duly executed with Campbell Bros. and with Arno Huning on the Chemistry Building, as authorized at the last meeting, and exhibited for examination the contracts, and the surety bonds accompanying same; also reported on re-advertising for plumbing and heating bids, several bids obtained from Chicago, El Paso and Albuquerque, ranging in amounts from $3,800. up to $8,300., the lowest bid being that of Beeman & Ayer of Albuquerque for $3,800., which bid was accepted and the contract executed. Said contract, together with the surety bond, was submitted for approval.

This report was approved by the Board.

Mr. Brooks reported that he had given considerable attention to the insurance carried on the buildings and contents, with the result that there had been some increases in amounts carried, some decreases in rates and a general form provided, to be used by all agencies on U.N.M. policies, so that all insurance companies carrying risks will have to share pro rata in all losses sustained. Also, that the question of lower rates to be
established on the Chemistry Building and contents, on account of its fire-proof condition, was now under consideration with the underwriting agencies, and also, the question of what further reduction might be made on account of steel doors, and door frames and wire glass.

This report was approved by the Board.

Mr. Brooks reported that he and Dr. Reidy had gone into the question of the cost of fuel for the University, with the result that they discovered a constant increase in the amount of coal used, without any increase in the cost per ton, showing an extravagance at the University in the use of coal, thus far unaccounted for, the cost of fuel being:

For the school year ending in 1913  ----  $1,106.00
1914  ----  1,355.00
1915  ----  1,740.00

Papers from Miss Parson's office, showing these results in detail were submitted.

Motion by Mr. Jaffa and seconded by Mr. Haydon that the Executive Committee ascertain why there has been a continuous increase in the amount of coal used, and report at next meeting. Motion carried.

Mr. Brooks reported that, as had been the course pursued last year, he had arranged for putting off payment on a number of bills, amounting to several thousand dollars, until after December 1, in order that these expenditures might come into this fiscal year, for the reason that the material and supplies to be paid for would be used after that date, and were used scarcely at all, during the fiscal year just ended.

This report was approved by the Board.

Mr. Brooks reported that five new cottages had been built this year, at a cost below $500.00 each; that the dormitory space for the boys had been a little more than sufficient, but that the space for the girls was entirely occupied. He further reported that an extension to the Dining Room and Girls' Gym had been completed at an expenditure below the $2,000.00 authorized at the last meeting of the Board.

This report was approved by the Board.

Mr. Brooks reported that with the concurrence of the Executive Committee, Architect LaDriere had been instructed to advertise bids on the Science Hall, experience having shown that several months elapse after advertising before actual construction begins; that this advertising is only preliminary to the obtaining of actual bids later, supported by forfeiture checks, and that up to this time five or six contractors are examining the specifications with the view of submitting bids; moreover, that it will likely be several weeks before final bids will be obtained.

This report was approved by the Board.
upon he wrote to the Kewaunee Company, asking for five years time on the bill, to be covered by a note of the Regents, to draw 6% per annum interest, and to be made payable on or before; that this accommodation was granted, and then the bid was accepted. The letter from the Kewaunee Manufacturing Co., granting this accommodation was submitted for examination and approval. This report was approved by the Board.

On motion, duly seconded and passed, it was ordered that Miss Parsons obtain copies of all outstanding notes, made by the Board of Regents, for her files, and hereafter keep in her files, copies of all notes made by the Board of Regents.

Mr. Brooks reported in relation to the well, and supplementary to the report made by him to the Board at its May 1st meeting, that much difficulty had been met with in pulling out the old castings and strainers that were below the 200 ft. level, and in securing a log on the water bearing strata between the 200 and 300 ft. levels. That this work required a long period of time and considerable expenditure of money before it was accomplished. Moreover, that in strengthening the brick wall, the plan of using a five-ft. wooden foundation under the brick wall had been abandoned, and that about twenty 5 ft. pieces of gas pipe had been driven through the wall into the earth at various distances, from near the surface down to the 200 ft. pit; that the driving of a 26 inch steel pipe, with an extension of 8 inch McIvor strainer had been abandoned in favor of driving a 20 inch Layne & Bowler Shutter Screen, for 75 ft. below the 200 ft. level, that this had been completed, and he then exhibited photographs of the Shutter Screen; that a contract for the purchase of a Layne & Bowler turbine pump for submergence to a point close to the bottom of the well, at an estimated cost of about $1,750., had been drawn up, and is now awaiting the approval of the Board; that a 50 h.p. vertical motor for use with the pump had been purchased at a cost of about $450., and would arrive here within a day or two; that the next step after the installation of the pump and motor would be to test out the well in order to ascertain its capacity, and that after the capacity was known, it was likely both pump and motor would have to be exchanged, for a larger or smaller plant, as the case might be. Also, it is still believed advisable to install a small pumping system for the University buildings, separate from the large irrigation pump. He further reported in this connection that he had obtained from Governor E. S. Stover, a former president of the Board of Regents, memoranda showing the original cost of the well was $375. for digging 200 ft., $400. for the brick, $150. for laying the brick wall, $250. for 237 ft. of 6 inch casing, and $75. for 20 ft. of 5½ inch Cook Strainer; that in addition to the initial expense of $1,250. there had been later a very considerable expenditure made in an effort to make the well serviceable, by driving another pipe and strainer; by installing two or three pumps and a large windmill, which were never successful, so that up to the present time, the University has never had much of any use of this well.

However, it is now believed by competent well and drill men that the University now has a highly serviceable and reliable
well at least for University purposes and probably for irrigation use. In this connection it was further reported that the cost for water, payments for which had been made to Mr. McMillen of the Water Supply Company had been:

<table>
<thead>
<tr>
<th>Year</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>1914</td>
<td>$518.25</td>
</tr>
<tr>
<td>1915</td>
<td>$696.60</td>
</tr>
<tr>
<td>1916</td>
<td>$1021.10</td>
</tr>
</tbody>
</table>

The report was approved by the Board, and the President of the Board authorized to close contract for pump.

Dr. Boyd reported that there would be required an expenditure of about $500. for a lathe, and other equipment, in the Shop which is under the control of Prof. A. K. Leupold, and exhibited to the Board various bids and correspondence, urgently requesting that this expenditure be authorized at once, in order that the machine and tools be ready for use at opening of the second semester.

Approved by the Board.

Dr. Boyd presented a request for supplies for the Biological Department together with quotations, showing a necessary expenditure of $125.00 for equipping the Department of Prof. Weese, in the Chemistry Building, and recommended that this expenditure be made in time for the occupancy of the building.

Approved by the Board.

Mr. Brooks reported that Dr. Boyd had presented, early in November, an estimate of $1,700. to be expended for chemicals, glassware, apparatus and a gas machine for the use of Prof. Clark, in the Department of Chemistry, and that about $450. of this expenditure will be returned in the way of fees from the students. He presented the original estimate to the meeting, showing an indorsement across its face, reading, "Nov. 7, 1916--Approved by all members of the Executive Committee."

Approved by the Board.

Motion by Mr. Jaffa and seconded by Mr. Haydon that the remainder of street car tickets on hand be issued only to members of the faculty and students, and employees of the University. Carried.

Mr. Brooks reported that the general architects and the supervising architect had strongly recommended the changing of the floor in the Chemistry Building from a concrete floor underlaid with dirt to a re-inforced concrete floor; hence revised plans had been prepared by the general architects, and another set by the supervising architect, and the contractor had indicated that the additional cost on the Chicago set would be about $3,300., and on the Albuq. set about $2,200.

Motion by Mr. Jaffa and seconded by Mr. Haydon that the floor plans as printed in specifications be changed to read re-inforced concrete, according to Mr. LaDriere's plans, and that the bid of Campbell Bros., of $2,284. be accepted, for making this change from original plans. Carried.

Motion by Mr. Jaffa and seconded by Mr. Haydon that specifications relating to doors and door frames in Chemistry Building be changed.
from wooden construction to Dahlstrom steel construction and that
Campbell Bros. be called upon to make proper allowance on account
of this change. Carried.

Mr. Haydon introduced the following resolution:
WHEREAS, there
has been expended for the purchase of lands for the University
campus-
For the purchase of what is known as the GHOST LANDS - 12,559.35
For Pitt Ross 178.14
For Crossan-Kennedy
Addition----------- 105.00

$ 12,842.49

And there is contracted to be paid:
Balance on purchase of C.& K. land -- $1,900.00
and on -- Methodist Sanatorium Lands ----- 5,000.00

$6,900.00

A total of -------------------------- 19,742.49

THEREFORE, be it resolved that there shall be transferred from
the PERMANENT LANDS FUND of the University, said sum of $19,742.19
to the General Maintenance Fund, in order that these permanent
lands may be paid for from the PERMANENT LANDS FUND.

Mr. Brooks reported that an extension system of new steam pipes
connecting all buildings and dormitories had been installed at an
expenditure of about $1,500.00
On motion duly seconded and passed, same was approved.

Dr. Boyd, President of the University, read to the Board, his
Report to the Governor of the State for the four years, ending
November 30, 1916, and on motion, duly seconded and passed, said
report was approved and ordered spread upon the Minutes of the
Board.

University of New Mexico
President's Office
Albuquerque

December 1, 1916.

Hon. William C. McDonald,
Governor of New Mexico,
Santa Fe,

My dear Governor:

I hand you herewith statement of the condition
and progress of the University of New Mexico for the period of
the past four years. The financial statement for the 1915-1916
fiscal year is attached hereto, marked "Exhibit A". Statements
in similar detail are on file for the three prior years and will
be included in a bulletin of the University on or about January
1, 1917. They can be provided for your use prior to that time
if desired.
During the four year period the University has been operated within its income as provided by legislative appropriation. A portion of the building program, for which provision was made by the last legislature, has been completed. One unit of the new laboratory plant will be ready for use about January 1, 1917. A portion of the building appropriation for the past fiscal year has not yet become available but will be in hand before the unit referred to has been delivered by the contractors. The policy of the Board of Regents has been to proceed with building operations only in so far as current appropriations are available.

The last legislature increased the appropriation for maintenance and operation for the fourth and fifth fiscal years from $45,000. to $50,000. annually and added a special appropriation of $5,000. annually for repairs and improvements. The same legislature made a continuing appropriation of $20,000. for building purposes, which was to provide buildings to replace Hadley Science Hall destroyed by fire some years ago.

The income from sales and leases of University lands has been administered by the Board of Regents in strict accord with the letter and spirit of the acts of Congress appropriating the lands, and with the laws of New Mexico.

The total enrollment of students up to November 21, 1916, the date of the Thanksgiving recess, is 240 of whom 220 are of full college rank. This is an increase in students of college rank since 1912, of 282%. From 35 to 50 additional students are expected to enroll for the second semester, beginning January 1, 1917. A number of young men who had expected to enter the University at the opening of the first semester have been forced to delay their entrance because of the mobilization at the border.

A detailed statement by the Registrar of the University showing student enrollment for the four year period, is attached hereto, marked "Exhibit B".

The 1915-1916 Freshman class was the largest in the history of the University and the present Freshman class is considerably larger. Special attention is directed to this in connection with the fact that the Junior class for the present year is smaller than that of last year, only about one-half of last year's class having returned for Junior work. Some of this falling off is due to the mobilization of the National Guard. The greater part, however, is due to the fact that up to this time the University has not been able to offer adequate laboratory facilities for the proper conduct of higher scientific work and there is a disposition on the part of students finishing sophomore work here to go an institution where full laboratory and scientific equipment are available. It is difficult to hold the student for advanced work without such equipment. The result of this situation is that the Freshman and Sophomore classes are taxing the present capacity of the University to the utmost while we are not holding here the advanced college students as we should. We will be unable to hold these upper classmen and there will be consequent loss to the state, because of their attendance at other Universities until such time as our scientific equipment has been brought up to the proper standard. Our situation
as to the University plant is much the same as would be that of a hotel which would invite guests before having completed its building.

It will be noted from the report of the Registrar that twenty-one New Mexico counties are represented in the enrollment for the present year, as against twelve counties in 1912-1913. While there has been a steady increase in the number of local students (residents of Albuquerque) there has been a very much larger proportionate increase in students from counties other than Bernalillo. The further fact should be considered that a considerable number of students whose residences are given as Albuquerque are in reality residents of other sections of the state and have become residents of Albuquerque, alone or with parents, solely because of the presence of the University here and the facilities which it offers. The percentage of students giving their residence as Albuquerque is further increased by the very large number of our students who are self-supporting in whole or in part and whose employment is found in Albuquerque. The number of such students is greater, proportionately, than that of any other state university, being 63.5% of the total enrollment of men, and 24.7% of the total enrollment of women. This large number of self-supporting students has been made possible by a special university bureau which makes special efforts to provide employment for students who wish it and also by the disposition of Albuquerque business institutions to make employment available for university students whenever possible. The opportunities for self-supporting students have been further increased by the completion of an electric street car line to the University campus, giving quick access to the University from the business district and permitting attendance upon classes and lectures by employed students without loss of time.

The average age of students enrolled this year is a little more than 21 years. This average age is high and is due probably to the fact that it is only recently that New Mexico young men and young women have come to realize the advantages offered by the state university and a considerable number of the students are of those whose college education has been delayed by lack of means.

The enrollment of the University is the measure of its usefulness to the state and this usefulness can be materially and immediately increased when additional buildings have been provided. While the increase in enrolled college students is 282% within four years and is a larger percentage of increase than enjoyed by any other state university during the same period, this increase would have been made much larger but for the fact that the University's plant has been inadequate for the convenience comfort and efficient handling of a larger number of students.

There is no doubt that the history of other state Universities as to growth and expansion will be repeated here. Recognizing this fact the Board of Regents has been engaged in making provision for that expansion, in so far as the means available would permit. The campus area has been enlarged during the past four years from 60 acres in broken, irregular tracts, to 300 acres in a single, compact body, located advantageously and being adapted thoroughly to the carrying out of a general architectural plan and susceptible of indefinite expansion of the University's
plant as necessity arises. Without exception every one of the older state universities has been handicapped by lack of adequate campus area and the wisdom of the Regents in providing now for the future growth of this University is evident. This provision has been made at such a relatively small expense to the state as to make the achievement of the Board of Regents a matter worth of especial note.

At present the University has eight buildings, including the unit of the new laboratory plant now nearing completion. These buildings are wholly inadequate to provide properly for the present enrollment and will be hopelessly overtaxed by any further increase in the number of students. This fact is given emphasis herein as being the most important fact in the present status of the University. In 1912 it was necessary to make a very vigorous effort to induce young men and young women of college age to enter the University of New Mexico and to take their college work in the home state institution, instead of universities in other states. At present no effort at all is required to bring freshmen and sophomores to this university and our problem is how to properly house them and provide class and lecture room facilities. At the same time we are not holding here the upper classmen, juniors and seniors, in the persons of whom the state gets or should get its result from its investment in the University, and for the sole reason that our scientific plant, laboratories, etc., is not adequate. The lack of a comparatively small additional investment is cramping the institution for room at one end of the work, the beginning, and is losing it and the state the result and the profit in trained men and women at the other end of the work, or at completion of the college course. Four years ago the University was in the position of soliciting college students from a population not then fully awake to the institution's capacity for service. Now we are in a position of being unable to meet properly the requirements in capacity and plant which the people of New Mexico are urgently demanding for their children.

Popular demands upon the state University will increase more rapidly from this time on, because of the advance in the state's general school system, in high school equipment and in the increase in number of boys and girls who are completing their high school courses and fitting themselves for university work. The buildings for which provision was made by the last legislature will relieve the situation to some extent but further appropriations for buildings and additional funds for operation are imperative if the demands of the people on the university are to be met and if the institution is to perform its proper service for the state.

There will be nothing inconsistent with sound financial policy in making additional provision for the support and equipment of the state university. The per capita cost to the people of New Mexico for maintaining the University is so much lower than that in all the other western states as to give rise to inquiry by educators concerning the relative smallness of the amount. The per capita cost in Arizona, with 204,000 population, is 60 cents; in Idaho, with 325,000 population, it is 29 cents; in Nevada, with 81,875 population, it is $1.13 cents and in Wyoming with 145,000 population, it is 53 cents. In these states the Agricultural college is combined with the state University, which accounts to an extent for the relative high per capita cost, as compared with New Mexico's annual per capita
charge of 16 cents for university purposes. A more fair and enlightening comparison is had between our population of 327,000, (1910 census) and its per capita cost for university maintenance of 16 cents, with those states which like our own maintain separate Agricultural colleges. Thus Colorado's per capita University charge is 31 cents; Montana, with 376,000 population, is 42 cents; Utah, with 375,000, 60 cents. The figures are those for 1914. The reports for 1915 will show relative change. Utah, where conditions of population and resources are probably most like our own, in 1914, spent $225,000. on its state University, as against $53,000. spent by New Mexico.

Given that these and other states are all richer than New Mexico, our expenditures for University purposes can be increased materially without nearing the standards of university support which the other states have established. The wisdom of a policy which will educate our young men and young women at home and keep them at home, instead of sending them to other states for their college education, is obvious. A young man or young women who goes to another state for college work generally is lost to New Mexico. The state's greatest need is for the thoroughly trained men and women who are lost to us when they are educated outside of New Mexico. The cost to the state in providing adequate equipment for the proper education of all its young people of college age will be relatively small.

The faculty of the University has been re-elected for the third successive year practically without change. The operation of the University has been free from friction and from any other condition likely to interfere with serious and successful work. The educational standards have been maintained upon an advanced basis. Not only are our credits accepted at face value by every other important university in the nation but in the present student body there are enrolled students who have been in attendance at other colleges and universities, the total number of institutions so represented being forty-three.

Appreciation is expressed for the splendid service rendered to the University and to the state by the present Board of Regents. The members have been prodigal of time, experience and effort in directing the affairs of the University and in guiding its policies. The president of the Board has given his close personal attention to the exacting detail of the work of campus enlargement, building operations and administrative policy, as well as to finances and has handled personally much of the more important work looking to expansion now and in the future. This exceptional service by the members of the Board of Regents has not only been of the greatest assistance to me in the active management of the University, but has resulted in important savings to the state and has very materially increased the usefulness of the University now and for the future.

All bills paid since the meeting of July 10, 1916 to date were presented and approved by the Board.

On motion, adjournment was taken subject to usual call.