Central Bank Survey Of Business Executives Shows Optimism About Profits & Declining Investment In 1991

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According to a survey of business executives conducted by the Banco de Mexico in November, the majority believe 1991 will be a "good year," but investment will decline as most available funds were allocated or spent in 1990. Sixty percent of respondents said they expected an improved business climate in the next six months, compared to 49% in a similar survey conducted at mid-year. Respondents who said they expected no change dropped from 48% at mid-year to 37% in November. Eleven percent of respondents said they had no plans for investments in the first half of 1991, the same proportion as in the mid-year survey. The proportion planning to increase investment dropped from 53% in the earlier survey to 32% in November, and respondents who said they plan to maintain the same level or decrease investments in the next six months was 47% and 68%, respectively. (Source: El Financiero, 12/03/90)

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