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Argentina-Italy Cooperation Accords
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On Oct. 6 in Rome during an official visit by President Carlos Menem, several bilateral agreements were finalized with the Italian government. The agreements included approval of a US$120 million concessionary loan and a US$30 million donation for Buenos Aires under a 1987 bilateral treaty. Disbursement of the new financing begins in 1994. For the 1991-1993 period, financing under the treaty totals US$583 million. The Italian government's export guarantee agency, Sace, reduced its investment risk classification for Argentina from 3 to 2, and eliminated the ceiling on private financing for projects in Argentina. Argentine Foreign Minister Guido Di Tella and Italian counterpart Emilio Colombo signed off on several accords focused on drug trafficking, drug money laundering, organized crime, terrorism, cooperation in the Antarctic and peaceful activities in deep space. Italian Defense Minister Salvo Ando and Argentine counterpart Erman Gonzalez finalized a training and research agreement. (Source: Agence France-Presse, 10/06/92)

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