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On Sept. 11, the International Monetary Fund (IMF) approved a US$40 million loan (27.21 million SDRs) to continue the Bolivian government's economic restructuring program for the fourth consecutive year. The loan is earmarked for balance of payments support to offset the expected export revenue reduction caused by lower prices for natural gas sold to Argentina. Reform program objectives include raising GDP growth to 3.5% in 1992 and 1993, and cutting inflation from 14.5% in 1991 to 7.5% by year-end 1993. Next, the government plans to reduce the fiscal deficit from 4.3% of GDP in 1991 to 3.2% by 1993. Half of the new loan is to be disbursed Sept. 30, and the rest six months later. (Sources: Chinese news service Xinhua, 09/11/92; Agence France-Presse, 09/12/92)

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