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2018

### December 4, 2018 Finance and Facilities (F&F) Committee Meeting

Senior Vice President for Finance and Administration

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**THE UNIVERSITY OF NEW MEXICO**  
**Board of Regents' Finance and Facilities Committee (F&F)**  
**December 4, 2018 – Meeting Summary**

**Committee Members Present:** Regent Marron Lee, Regent Tom Clifford, and Regent Rob Doughty

**Administration Present:** Garnett Stokes, University President and David W. Harris, EVP for Administration

**Presenters in Attendance:** Bruce Cherrin, Purchasing; Lisa Marbury, Institutional Support Services; Rob Robinson, Athletics; Elizabeth Metzger, Financial Services Division; Laurie Moye, UNM Foundation; Rod Harder, UNM Foundation; Tom Neale, Real Estate; Connie Beimer, Government Relations; Matthew Munoz, Government Relations; Terry Babbitt, Enrollment Management; Kim Murphy, Consultant, and Dorothy Anderson, Human Resources.

**ACTION ITEMS:**

- 1. Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Lee called the meeting to order at 12:36 p.m. in Scholes Hall, Roberts Room, and confirmed that a quorum was established. Regent Lee requested that Information Item 6 be replaced with Information Item 10. **Regent Clifford moved to adopt the agenda and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 2. Approval of Finance and Facilities Committee Meeting Summary from November 6, 2018.** Regent Doughty moved to approve and Regent Clifford seconded. **The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 3. Approval of Disposition of Surplus Property for Main Campus for November 2018.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for the month of November 2018. Items listed in the E-book are obsolete or beyond repair. **Regent Clifford moved to approve and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 4. Approval of Request for Project Construction for Zimmerman Library Restroom Renovations.** Lisa Marbury gave the presentation. Regents' approval was requested for the project construction for the Zimmerman Library restroom renovations. The report is detailed in the E-book. **Regent Clifford moved to approve and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 5. Recommendations for Consent Agenda Items on Full Board of Regent's Agenda.** Regent Lee recommended items 3 and 4 be placed on the full Board of Regents' consent agenda.

**INFORMATION ITEMS:**

\*\*\*\*\*Regent Lee replaced Information Item 6 with Information Item 10\*\*\*\*\*

6. **Preview of 2019 Legislative Session – UNM Priorities and Opportunities.** Connie Beimer and Matthew Munoz gave a verbal presentation. Discussion was held on the proposed 2019 Legislative Session priorities including: Instruction and General Funding Formula; Medical School Instruction and General Funding; Cancer Center 340B Funding and Replacement; Lottery Scholarship; Compensation Funding; Educational Retirement Board (ERB) Reform; Higher Education Endowment; and NM Nursing Education Consortium.

Following the discussion on the funding formula, Regent Clifford requested a report describing how changes to the formula may affect the University. Regent Doughty requested this report be made to the full Board of Regents' at the December 2018 meeting.

During the discussion on ERB Reform, Regent Doughty inquired about stakeholder involvement, and Matt Munoz explained faculty, staff, Human Resources, and the Retiree Association have been a part of these discussions. Regent Lee inquired about employer contribution costs for the proposed increase in compensation. Dorothy Anderson explained that based upon current salaries and for every 1% increase the cost to the University would be \$2.5M if fully funded. The cost would increase to \$3.8M if not fully funded. Regent Doughty noted the importance of prioritizing efforts on I&G compensation funding.

7. **Monthly Athletics' Report on Revenue, Expenditures, and Compliance.** Rob Robinson gave the presentation. Mr. Robinson presented the monthly revenues and expenses compared to the original and revised budget through October 31, 2018 YTD. This report compares FY19 budget to monthly actuals, and FY19 YTD monthly actuals to prior year-to-date monthly actuals. Mr. Robinson described highlights of achievements for the women and men's basketball programs. Mr. Robinson reported the meeting with HED was productive. Regent Lee inquired on the progress on the University's ticketing system and requested a report be given at the F&F Committee meeting in January 2019. The reports are detailed in the E-book.

8. **Monthly Consolidated Financial Report for the Month Ended October 31, 2018.** Elizabeth Metzger presented the Monthly Consolidated Financial Reports through October 31, 2018. The reports describe the University's current and historical revenues and expenses. Discussion was held on the tuition and fees shortfall and on I&G funds. Terry Babbitt described the projected \$7M deficit in I&G funds and explained the deficit was due to the decrease in enrollment and tuition and fees for the 2018 Fall semester. Regent Clifford requested a monthly report on the deficit projections.

Regent Clifford inquired on the balance of the Health Sciences Center (HSC) reports and requested a comparison of the current budget with the FY18 budget for the full Board of Regents' meeting in December 2018. The presentation is detailed in the E-book.

**9. UNM Foundation Quarterly Financial and Investment Advisor Report.**

Laurie Moye and Rod Harder gave the presentation on the Foundation's quarterly report for FY18/19 through September 30, 2018. The presentation is detailed in the E-book.

**10. Update of Plans to Relocate Albuquerque Institute for Mathematics and Science (AIMS).**

Tom Neale gave a verbal presentation. Discussion was held on the relocation plans for AIMS. President Stokes recommended a workgroup be formed to advance the process of the relocation of AIMS. The workgroup should include David Harris, Craig White, and Tom Neale. Regent Doughty requested to have an update on the progress of the workgroup at the full Board of Regents' meeting in December 2018.

**11. Update on Spring Semester Enrollment.** Terry Babbitt gave a verbal presentation on the enrollment projections for Spring 2019 and also described the enrollment cycle.

**12. History and Future Prospects for Lobo Development Corporation.** Tom Neale and Kim Murphy gave the presentation. Mr. Murphy provided an overview of the mission and the overall achievements of the Lobo Development Corporation.

**COMMENTS:**

There was no public comment.

**EXECUTIVE SESSION:**

No executive session was held.

**Regent Doughty moved to adjourn at 2:28 p.m., and Regent Clifford seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**