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September 4, 2018 Finance and Facilities (F&F) Committee Meeting

Senior Vice President for Finance and Administration

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THE UNIVERSITY OF NEW MEXICO
Board of Regents' Finance and Facilities Committee (F&F)
September 4, 2018 – Meeting Summary

Committee Members Present: Regent Marron Lee, Regent Tom Clifford, and Regent Rob Doughty

Administration Present: Garnett Stokes, UNM President, and David W. Harris, EVP for Administration

Presenters in Attendance: Bruce Cherrin, Purchasing Department; Lisa Marbury, Institutional Support Services; Melanie Sparks, Institutional Support Services; Wayne Sullivan, Student Housing; Al Sena, Physical Plant Department; Larry Shuster, Physical Plant Department Utilities; Richard Wood, Academic Affairs; Terry Babbit, Enrollment Management; Melissa Vargas, Academic Affairs; Christos Christodoulou, Engineering Department; Edl Schamiloglu, Engineering Department; Eddie Nunez, Athletics; Rob Robinson, Athletics; Paul Weir, Athletics; Elizabeth Metzger, Financial Services Management; Ryan Mummert, UNM Foundation; Kenny Stansbury, UNM Foundation; Max Kotary, AON; Henry Nemicik, UNM Foundation Board; and Tom Neale, Real Estate.

ACTION ITEMS:

- 1. Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Lee called the meeting to order at 1:37 p.m. in Scholes Hall, Roberts Room, and confirmed a quorum was established. **Regent Doughty moved to adopt the agenda and Regent Clifford seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 2. Approval of Finance and Facilities Committee Meeting Summary from August 7, 2018.** **Regent Doughty moved to approve Regent Clifford seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 3. Approval of Disposition of Surplus Property for Main Campus for August 2018.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for the month of August 2018. Items listed in the E-Book are obsolete or beyond repair. **Regent Clifford moved to approve and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 4. Approval of Replacement of UNM Student Family Housing Hydronic Piping.** Lisa Marbury, Melanie Sparks, Wayne Sullivan, Al Sena, and Larry Schuster gave the presentation. Regents' approval was requested to begin the replacement of the hydronic piping. The presentation covered the demographics of students and families who occupy the facility, the scope of renovations and repairs to the facility, and the condition of the piping in need of replacement.

Regent Clifford stressed the need to be certain that no hazardous material remediation is necessary for the families who inhabit the facility. Discussion was held on the implementation of this project. The report is detailed in the E-Book. **Regent Doughty moved to approve and Regent Lee seconded. The motion was passed by unanimous vote with a quorum of committee members present and voting.**

5. Approval of Project Construction for Anderson East 1st Floor Honors Remodel.

Richard Wood, Lisa Marbury, and Melissa Vargas gave the presentation. Regents' approval was requested to begin construction on the re-model of the first floor. After approval, the project will be presented to Higher Education Department (HED) and to the State Board of Finance. After final approval, construction will begin in December 2018. The projected completion date is scheduled for July 2019. The project cost is \$2.12M and is funded by the 2017 institutional bonds. The report is detailed in the E-Book. **Regent Doughty moved to approve and Regent Clifford seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

6. Approval of FY 20 Research and Public Service Projects (RPSP). Richard Wood gave the presentation for Academic Affairs. Regents' approval was requested for the RPSP requests. The presentation is a follow-up from a tabled item from the August 7, 2018 F&F meeting. The presentation covered the process by which the RPSP requests are developed and chosen. Regent Clifford stated that he does not support the RPSP process because legislative funding for the RPSP divert state funds from I&G funds. He suggested, for the future, these projects go through the University's budgeting process. President Stokes stated her support for the current set of RPSP and the requests are well-vetted and in-line with the University's priorities.

Eddie Nunez continued the presentation for Athletics. Regents' approval was requested for Athletics' RPSP for FY 20. Athletics is requesting \$1.5M in increased RPSP funding. \$504K of the funding is aimed at bringing parity with state funding of NMSU's athletic programs, and the remainder is aimed at supporting under-funded areas in the department such as travel, recruiting, supplies, equipment, and student-athlete welfare. Additional funds obtained from the RPSP requests would not be used to reinstitute sports programs. Each of the proposed projects for both Main Campus and Athletics are detailed in the E-Book.

The motion to approve FY 20 RPSPs passed by a vote of 2-1; Regent Doughty and Lee voted for; Regent Clifford voted against (1st Doughty, 2nd Lee).

7. Recommendations for Consent Agenda Items on Full Board of Regent's Agenda. Regent Lee recommended items 3, 4, and 5 to be placed on the full Board of Regents' consent agenda. Regent Lee recommended action item 6 be placed as a non-consent item on the full Board of Regents' agenda.

INFORMATION ITEMS:

8. Monthly Athletics' Report on Revenue, Expenditures and Compliance. Eddie Nunez and Rob Robinson gave the presentation. Mr. Robinson described the monthly revenues and expenses compared to the original budget and the revised budget for FY 19. Regent Clifford suggested lump sum transfer amounts could be prorated in future reports. The reports are detailed in the E-Book.

9. Monthly Consolidated Financial Report for month ended June 30, 2018. Elizabeth Metzger gave the presentation. Discussion was held on Athletics' operations and the debt service report. Regent Clifford requested a report from Terry Babbit on tuition trends. Regent Doughty requested

the presentation to be provided to the full Board of Regents' meeting on September 11, 2018. The reports are detailed in the E-book.

- 10. UNM Regents' Advisor Report by the UNM Foundation.** Ryan Mummert, Kenny Stansbury, and Max Kotary gave the presentation. The presentation covered fundraising highlights and a report on endowment performance. Discussion was held on the endowment fee and its application. The reports are detailed in the E-book.
- 11. Discussion Regarding the Potential Conversion and Costs of Suite Space in the PIT for Use as Offices.** Eddie Nunez, Paul Weir, and Lisa Marbury gave the presentation. The Regents were invited to consider a proposal on the potential conversion of 16 suites into office space in the Dreamstyle Arena (The PIT). Additional information on this item is provided in the E-book.
- 12. Presentation Regarding a Recent Lobo Development Corporation Action to Relocate the AIMS Program to New Space.** Tom Neale gave the presentation. The Albuquerque Institute for Mathematics and Science (AIMS) is a charter school which currently occupies two separate locations on campus. The presentation detailed a project that will consolidate AIMS into one location. The report is detailed in the E-book.

COMMENTS:

There was no public comment.

EXECUTIVE SESSION:

No executive session was held.

Regent Doughty moved to adjourn at 4:15 p.m., and Regent Clifford seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.