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2018

### August 7, 2018 Finance and Facilities (F&F) Committee Meeting

Senior Vice President for Finance and Administration

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**THE UNIVERSITY OF NEW MEXICO**  
**Board of Regents' Finance and Facilities Committee (F&F)**  
**August 7, 2018 – Meeting Summary**

**Committee Members Present:** Regent Marron Lee, Regent Tom Clifford, and Regent Rob Doughty

**Administration Present:** Garnett Stokes, UNM President, and David W. Harris, EVP for Administration

**Presenters in Attendance:** Bruce Cherrin, Purchasing Department; Liz Metzger, Financial Services Management; Rob Robinson, Athletics; Joey Evans, University Benefits; Mark Tyndall, Aon Consultant; Chris Vallejos, Institutional Support Services; Tom Tkach, Public Events; Kim Kloepfel, Student Affairs; Dr. Richard Larson, Health Sciences Center; Bill Uher, Health Science Center; Connie Beimer, Government Relations; Matt Munoz, Government Relations; Greg Lanier, Honors College; and Eddie Nunez, Athletics.

**ACTION ITEMS:**

- 1. Call to Order, Confirmation of a Quorum, and Adoption of Agenda.** Regent Lee called the meeting to order at 12:39 p.m. in Scholes Hall, Roberts Room, and confirmed that a quorum was established. **Regent Doughty moved to adopt the agenda and Regent Clifford seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 2. Approval of Finance and Facilities Committee Meeting Summary from June 5, 2018.** **Regent Clifford moved to approve Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 3. Approval of Disposition of Surplus Property for Main Campus for June & July 2018.** Bruce Cherrin gave the presentation. Regents' approval was requested for the disposition of surplus property for the months of June and July 2018. Items listed in the E-Book are obsolete or beyond repair. **Regent Clifford moved to approve and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 4. Approval of Quarterly Financial Actions Report and Certification through June 30, 2018.** Liz Metzger gave the presentation. Regents' approval was requested for the Quarterly Financial Actions Report. The Quarterly Financial Actions Report is a one-page report submitted to the Higher Education Department (HED), comprised of "yes" or "no" questions regarding the university's financial transactions. Answering any question "yes" requires further information to be submitted to HED. All questions were answered "no." There have been no changes to the budget since the BAR submission to HED on May 1. **Regent Clifford moved to approve and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

Ms. Metzger commented on the Monthly Consolidated Financial Report (MCFR) through June 30, 2018. She informed the committee that the MCFR would not be presented until

a later date because June is the end of the fiscal year. Final invoices for payables and receivables for FY 18 must be included in June's report, and extra time is required to allow for final reconciliations. Regent Clifford requested that in the future, draft reports be presented when actuals are not yet available.

- 5. Approval of Athletics' Enhanced Fiscal Oversight Program (EFOP) Report and Certification through June 30, 2018.** Rob Robinson gave the presentation. Regents' approval was requested for the Athletics' EFOP and Certification instituted by HED. The report covers the 4<sup>th</sup> quarter with preliminary figures for June due to the closing of the fiscal year. The preliminary report shows a positive end-of-year balance of approximately \$220K which will be applied to Athletics' cumulative deficit. Regent Clifford requested the EFOP report to be presented both to the Regents and HED with a crosswalk document that corresponds to the budget reports that UNM utilizes. Regent Clifford also requested follow-up information about the transfer line under men's basketball. Regent Doughty stated that he would move to approve with the understanding that Athletics' will meet with HED and discuss the details and format of the report with the intention of clarifying what information HED needs to obtain from the report. Regent Clifford requested that Athletics' follow-up with the Regents with the information from their meeting with HED. **Regent Doughty moved to approve and Regent Clifford seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 6. Approval of Contract for Medicare Retiree Health Plans.** Bruce Cherrin, Joey Evans, and Mark Tyndall gave the presentation. Regents' approval was requested for Medicare Advantage and Supplement Plan contracts. Human Resources staff will set up a meeting with Regent Clifford and Regent Lee before the next Board of Regents meeting on August 14, 2018. **Regent Clifford moved to adopt without recommendation and Regent Doughty seconded. The motion was passed by unanimous vote with a quorum of committee members present and voting.**
- 7. Approval of Replacement of UNM Student Family Housing Hydronic Piping.** Chris Vallejos gave the presentation. Regents' approval was requested for the replacement of UNM's Student Family Housing facility's failing hydronic piping. The estimated cost is \$600K, funded by \$300K from PPD Utilities capital reserves and \$300K from Residence Life department funds. Regent Lee asked whether the entire building would need replacement. *The Regents requested a Facilities Condition Index (FCI) for the building before approval of this request.* **Regent Doughty moved to table the request and Regent Clifford seconded to motion to table the request until an analysis had been performed. The motion was passed by unanimous vote with a quorum of committee members present and voting.**
- 8. Approval of Appointment of Eric (Rick) Siegel to the Lobo Development Board of Directors.** David Harris gave the presentation. Regent's approval was requested for the appointment of Mr. Siegel to the Lobo Development Board. Mr. Siegel's qualifications are detailed in the E-Book. **Regent Doughty moved for approval and Regent Clifford seconded. The motion passed by a unanimous vote with a quorum of committee members present and voting.**

**9. Approval of Appointment of Marcia Winter and Re-appointment of Stephanie Bennett Smith to the Harwood Foundation Governing Board.** Tom Tkach gave the presentation. Regents' approval was requested for the appointment of Marcia Winter and the re-appointment of Stephanie Bennett Smith to the Harwood Foundation Governing Board. **Regent Doughty moved for approval and Regent Clifford seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**10. Approval of Naming Committee Requests:**

**a. Naming of the Lobo Landing in the Renovated Smith Plaza, "Nusenda Lobo Landing."** Kim Kloepfel gave the presentation. Regents' approval was requested to establish the naming of the Lobo Landing. Nusenda donated \$75K for the naming rights. **Regent Clifford moved to approve and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**b. Creation of the Endowed Professorship of "The Dr. Luis Ben Curet Professorship in OB/GYN."** Dr. Richard Larson and Bill Uher gave presentation. Regents' approval was requested to create a new professorship. After Regents' approval, this request will be presented at the Health Sciences Center (HSC) Committee meeting. The endowed professorship is supported by over \$475K in donations. **Regent Clifford moved to approve and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**c. Creation of the Faculty Appointment of the Faculty Member to the Professorship, "Dr. Luis A. Izquierdo."** Dr. Richard Larson and Bill Uher gave the presentation. Regents' approval was requested for the appointment of Dr. Luis A. Izquierdo to the Dr. Luis Ben Curet Professorship. Dr. Izquierdo's qualifications are detailed in the E-book. **Regent Doughty moved to approve and Regent Clifford seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

**11. Approval of FY 20 Research and Public Service Projects (RPSPs).** Connie Beimer and Matthew Munoz gave the presentation. Regents' approval was requested for the RPSPs. Research and Public Service Projects are a line-item appropriation in the state legislature. Requests were solicited across campus and garnered 27 proposals. The Provost's Office selected those to be presented for Regents' approval. UNM Main Campus is currently funded for 21 RPSP's totaling \$10M and 225 jobs. The projects presented for Regents' approval would add an additional 71 jobs. Each of the proposed projects were presented and are detailed in the E-book.

Regent Clifford requested a review of each project to investigate whether similar initiatives are currently covered by other UNM departments or units, as well as whether the initiatives could be combined with existing UNM programs. Regent Lee expressed concern regarding the varied cost per student served for each project and reiterated the need for consolidation of similar initiatives.

UNM Press is requesting funding as a state subsidy for its publication of New Mexico interest books, which benefits the state and falls outside of the Press's mission of publishing scholarly monographs. Regent Doughty inquired about the UNM Press's accumulated deficit. Mr. Harris stated that the deficit repayment is shared by the Press and the Provost's Office. Mr. Harris said additional information on the repayment of the UNM Press accumulated deficit could be provided at the full Board of Regents Committee meeting.

The Athletics' Department requested funding from the state equal to that of NMSU. Regent Lee stated that UNM funds more sports than NMSU, and the funding request should aim at being more equitable than an equal amount. Regent Clifford stated that requesting additional funding from the state contradicted UNM's plans for controlling Athletics' budget and reducing the deficit.

Regent Clifford requested follow-up information about the Engineering Department's internship program, to include how this request fits into their programs and internship programs within the university.

Regent Clifford requested that the annual process for RPSP's include more time for the Regents to review the requests alongside UNM's other state funding requests. Regent Clifford stated that the requests need to be drafted and submitted in the context of UNM's priorities, to increase the likelihood that top-priority projects will receive funding.

*Regent Clifford recommended tabling the motion until the following information is provided to the Regents:*

- a. The current RPSP requests in comparison to the university's FY 19 budget.*
- b. Evidence supporting each request as part of UNM's priorities.*
- c. The RPSP requests in comparison to UNM's other funding requests to the state.*

**Regent Clifford moved to table and Regent Doughty seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**

- 12. Recommendation for Consent Agenda Items on full Board of Regent's Agenda.** Regent Lee recommended items 3, 4, and 9 to be placed on the full Board of Regents' consent agenda.

### **INFORMATION ITEMS:**

- 13. Regents Scholars Presentation.** Greg Lanier gave the presentation. The presentation covered the history, requirements, demographics, and program elements of the Regent Scholars program. Mr. Lanier presented ways in which the program could be improved to make UNM the first-choice school for students to whom the scholarship is offered.
- 14. Monthly Athletics' Report on Revenue, Expenditures and Compliance.** Eddie Nunez and Rob Robinson gave the presentation. Mr. Nunez introduced national and local trends that may contribute to decreases in funding for Athletics' programs, and he stated that by being informed of the changing trends, Athletics' programs can be managed for successful

outcomes. Mr. Robinson reviewed the financial reports and stated that revenues and expenses will be tracked; expense approvals will be centralized; and transactional processing will be handled electronically.

**COMMENTS:**

No comments were made.

**EXECUTIVE SESSION:**

None

**Regent Lee moved to adjourn at 3:35p.m., and Regent Clifford seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**