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Brazil: US$8.809 Billion Trade Surplus For January-july 1992

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On Aug. 17, the Economy Ministry's foreign trade department reported a US$8.809 billion trade surplus over the first seven months of the year. Exports totaled US$20.187 billion, and import spending, US$11.378 billion. For the same period in 1991, the surplus came to US$7.968 billion, result of US$19.121 billion in export earnings, and US$11.153 billion worth of imports. Raw materials exports this year were valued at US$4.884 billion, and industrialized products, US$15.303 billion, compared to US$5.361 billion and US$13.75 billion, respectively, in January-June 1991. A total of US$6.18 billion (30.61%) of all exports over the first half of 1992 went to the European Economic Community. Next in the export destination ranking were the US at US$4.068 billion (20.15%); and, Latin American Integration Association (ALADI) member-nations, US$3.989 (19.76%). Brazil's trade surplus for the month of July came to US$1.515 billion, based on export income of US$3.519 billion, and imports valued at US$2.004 billion. (Source: Agence France-Presse, 08/17/92)

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