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Brazil: Continuing Stock Market Instability

by Barbara Khol

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On Monday, Aug. 3, the Sao Paulo stock index fell 7.3%, and Rio index by 6.4%. The declines were reportedly the result of concerns over new "fiscal disruptions" resulting from President Fernando Collor de Mello's plan to rearrange the federal budget in an attempt to preclude a vote by the national congress in favor of impeachment. (Source: Notimex, 08/03/92)

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