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I.m.f. Reports On Latin American Inflation

by John Neagle

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In the first week of October, the International Monetary Fund (IMF) reported that annual inflation for the Latin American region based on rates recorded during the April-June period was 96.3%, a significant decline relative to the 138.5% calculated for the January-March period. In Mexico the annual rate of inflation was 66.7% during the first trimester of 1986, and 77% during the second trimester. Examples of annual inflation recorded for three other countries for the first and second trimesters are as follows: Brazil, 263.5% and 206.2%; Colombia, 23.3% and 17.4%, and Peru, 128.5% and 89.8%. (Basic data from UPI, 10/07/86)

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