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Barbara Khol

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International Sugar Organization Saved From Collapse By Brazilian Payment Of Outstanding Membership Dues

by Barbara Khol

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On Aug. 3 in London, the International Sugar Organization announced that Brazil had settled 211,000 pounds in outstanding membership dues. Next, the US government recently reported that a 66,000-pound dues payment was in process. During an extraordinary meeting in early July, the ISO executive council decided to liquidate the organization on July 31 unless a minimum 320,000 pounds in dues arrears were settled before the end of the month. The Brazilian and US payments are sufficient to maintain most ISO operations until year-end when the current international sugar agreement expires. Several other member-nations are in arrears, but Brazil was the ISO's largest debtor. The ISO budget for 1993 totals 700,000 pounds, down from 1.1 million pounds this year. (Source: Agence France-Presse, 08/03/92)

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