October Oil Export Prices

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On Nov. 9, the state-run oil company PEMEX reported that prices for Mexican crude continued to increase in October, with exports averaging 1.379 million barrels per day. In the Americas, light Isthmus sold for $33.76 per barrel (compared to $32.53 in September), heavy Maya at $26.29 ($25.14), and the extra-light Olmeca, $35.35 ($34.57). European sales prices dropped: light Isthmus averaged $31.33 ($38.16), and heavy Maya, $24.40 ($27.27). In the Far East, the light Isthmus sold for an average $33.67 per barrel ($32.31), and heavy Maya, $27.34 ($26.37). A total of 59% of exports were destined to the US, 18% to Spain, and 8% to the Far East. (Source: Agence France Presse, 11/09/90)

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