

11-21-1990

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Ranieri, Steven. "October Oil Export Prices." (1990). <https://digitalrepository.unm.edu/sourcemex/88>

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## October Oil Export Prices

*by Steven Ranieri*

*Category/Department: General*

*Published: Wednesday, November 21, 1990*

On Nov. 9, the state-run oil company PEMEX reported that prices for Mexican crude continued to increase in October, with exports averaging 1.379 million barrels per day. In the Americas, light Isthmus sold for \$33.76 per barrel (compared to \$32.53 in September), heavy Maya at \$26.29 (\$25.14), and the extra-light Olmeca, \$35.35 (\$34.57). European sales prices dropped: light Isthmus averaged \$31.33 (\$38.16), and heavy Maya, \$24.40 (\$27.27). In the Far East, the light Isthmus sold for an average \$33.67 per barrel (\$32.31), and heavy Maya, \$27.34 (\$26.37). A total of 59% of exports were destined to the US, 18% to Spain, and 8% to the Far East. (Source: Agence France Presse, 11/09/90)

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