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20221012_GO Bond 2 – What is it and how does it affect us

Robyn Gleasner

University of New Mexico Health Sciences Library and Informatics Center

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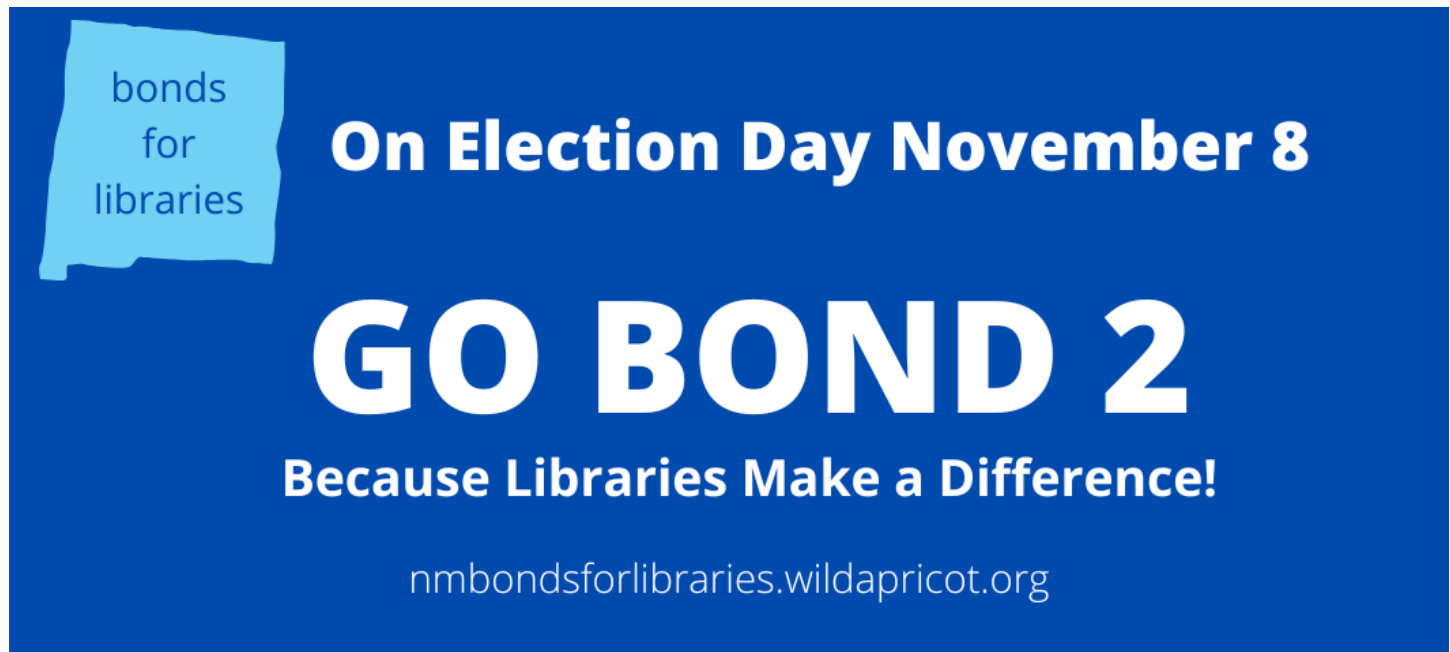
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HSLIC News - LibGuides at University of New Mexico

GO Bond 2 – What is it and how does it affect us?

by Robyn Gleasner on October 12th, 2022 | [0 Comments](#)

A blue rectangular graphic with white text. In the top left corner, there is a light blue outline of the state of New Mexico containing the text "bonds for libraries". To the right of this, the text "On Election Day November 8" is written in white. Below that, "GO BOND 2" is written in large, bold, white capital letters. Underneath that, "Because Libraries Make a Difference!" is written in white. At the bottom, the website address "nmbondsforlibraries.wildapricot.org" is written in white.

bonds
for
libraries

On Election Day November 8

GO BOND 2

Because Libraries Make a Difference!

nmbondsforlibraries.wildapricot.org

As we all start to look at what is on the ballot for the upcoming election, I wanted to take a moment to talk about General Obligation Bond 2 (GO Bond 2), f/k/a GO Bond B, and how it affects library users at UNM.

What is on the ballot?

The language on the ballot states the following:

BOND QUESTION 2 – Library Acquisitions

"The 2022 Capital Projects General Obligation Bond Act authorizes the issuance and sale of library acquisition bonds. Shall the state be authorized to issue general obligation bonds in an amount not to exceed nineteen million two hundred sixty-six thousand dollars (\$19,266,000) to make capital expenditures for academic, public school, tribal and public library resource acquisitions and provide for a general property tax imposition and levy for the payment of principal of, interest on and expenses incurred in connection with the issuance of the bonds and the collection of the tax as permitted by law?"

What does this mean?

If passed, GO Bond 2 will provide publicly funded New Mexico libraries with a total of \$19,000,000.

This is double the amount made available from the 2020 Bond. The 2022 GO Bond will provide \$6,000,000 each for Higher Education libraries, Public libraries and Public School libraries. It will provide \$1,000,000 for NM Tribal libraries.

There is a formula to determine the funds distributed to each higher education or academic library based on the institution's enrollment. The allocation for the 2022 Bond is estimated to be \$40 per FTE.

How will this vote affect UNM?

If it Passes	If it Fails
NMCAL will continue sharing resources with academic libraries across the state, including access to databases such as CINAHL and Academic Search Complete	Individual libraries will have to seek alternative funding to support access to databases like CINAHL and Academic Search Complete, meaning less funding for other resources
University Libraries, Law Library, and Health Sciences Library & Informatics Center purchases will support UNM program needs	All Libraries will have less money to meet UNM programs' demands for up-to-date materials and resources
New and expanding UNM programs will have access to essential resources such as AccessAPN, which directly supports the new Doctor of Nursing Practice program and New Mexico's initiative to expand the Nursing workforce	Access to some ejournals may be limited to past subscriptions and not include the most current articles. Current subscriptions include ejournals like The Lancet, Chest, and Critical Care Medicine.

What is the cost to you?

If passed, property taxes will increase slightly. The *State Board of Finance estimates that over a ten-year period, Bond Issue 2 accounts for \$0.82 per \$100,000 property value. That is less than the cost of a pack of gum and certainly less than a book, DVD, or database.*

Why GO Bond 2?

Why GO Bond B?

The \$0.82 over ten years for property owners, will allow libraries to acquire and license resources that individuals would not otherwise be able to access. For example, CINAHL is a core resource for nursing and allied health sciences degree programs like Occupational Therapy, Physical Therapy, Medical Laboratory Sciences, and the imaging professions. It is imperative to our students' pursuing degrees in these fields. The New Mexico Coalition of Academic Libraries (NMCAL) subscribes to this resource on behalf of academic libraries in New Mexico, significantly reducing the cost for each member institution. Individual subscriptions to these resources would be extremely costly and highly unlikely.

For more information about Bond 2 and how it will affect you as a New Mexico resident, please see the [Bonds for Libraries website](#).

Thank you for supporting the important work of libraries in your community.

Calendar of 2022 Voting Opportunities:

October 11	Voter registration (by mail or online) closes
October 11	First day that absentee ballots can be mailed to voters (who have submitted an absentee application)
October 11	First day of Early Voting (at the county clerk's annex, 1500 Lomas NW)
October 22	Early Voting begins at 21 locations: https://www.berncoclerk.gov/elections/early-voting/
November 3	Last day to request an absentee ballot
November 5	Last day of early voting
November 8	General Election Day

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