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## **U.S. Investors Give Mexico Top Billing**

*by Steven Ranieri*

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On Nov. 14 in Chicago, participants in a "Partners in Development" seminar said Mexico would soon rank as their best foreign investment choice, especially in the event of a US-Mexico free trade agreement. Spokespersons for the Baker and McKenzie law firm said that with the advent of a trade agreement, legal restrictions on investment in Mexico are being reversed. A document by Munoz and Associates distributed at the conference said Mexico's principal wealth-generating resource is no longer oil, but beaches, or tourism. The materials distributed by the company focused on guidelines for setting up a business in Mexico, including how to legally avoid paying taxes. [On Nov. 7, Mexican Tourism Secretary Joaquin Coldwell announced that four tourism "mega-projects" for a total cost of \$4 billion had been arranged among US private investors and Mexican and US tourism officials. Construction will take place over the next 10 years.] (Sources: La Jornada, El Nacional, 11/8/90; Notimex, 11/14/90)

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