

11-3-2011

Staff Council Compensation Committee Meeting, 11/3/2011

UNM Staff Council

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Staff Council Standing Committee Minutes



Committee Name: Compensation Committee

Regular Meeting time: 1st Thursday of each month, noon to 1:00 p.m.

Meeting Date and Place: November 4, 2011; Faculty Staff Club Meeting Room

Members Present: Suzanne McConaghy, Greg Molecke

Members Excused: Ed Baker, Carol Bernhard, Theresa Everling

Members Absent: Marsha Baumeister, Rhonda Bofman, Danelle Callan, Susan Moore,
Amie Ortiz, Ann Rickard, Tom Rolland, Fred Rose

Guests Present: none

Minutes submitted by: Suzanne McConaghy

	Subject	Notes	Follow-Up
1	Meeting called: 12:03		Low attendance—will go back to sending reminder emails.
2	Analysis of UNM insurance cost vs. individual plan costs	One of our members discovered that Lovelace offers a lower rate for individuals than we are getting as a group! Greg brought this to Exec; Carol brought it to the FSBC.	What happened with this at Exec and FSBC?
3	Tuition Remission for Personal Enrichment	President Clark asked the Committee to draft a resolution that the Tuition Remission Benefit for Personal Enrichment be reinstated.	Greg and Suz worked on this; Suz will type and email to entire committee and Mary for comments, additions, thoughts, etc.
4	Info from Exec re ERB	The 1.5% ERB contribution should sunset next year. Greg reported that the forecasts for the legislative reserves look good; if the reserves go up, then the 1.75% deduction will end. Merle has had discussions with the Legislative Committee re ERB/PERA inequities.	
5	Another Thought	With the ERB “choices” for addressing their insolvency going out for a vote, we wondered if it would make sense for our committee/SC to put out a voter’s guide or an actual recommendation on which option seems the most beneficial; the thought was that many employees might not take the time to analyze the options for themselves, and may value our input. Tom’s thought on this is that each of these choices results in a negligible difference in our retirements. The most important point is that they’re all based on the State contributing 13.9% to ERB, and...is this going to happen???	Please email the entire committee your thoughts on which option you think is best. If you do not have an opinion, please email that as well. If there’s some sort of consensus among ourselves which option is better, we’ll think about proceeding with a recommendation.
6	Constituent Comments: <ul style="list-style-type: none"> Most people seem placated by the \$950 bonus; there is some blowback from people making over \$50,000 that this is not fair. E.g., the days off are across the board + this is not. 		
7	Next Meeting	Thursday, December 1, 2011	Meeting Adjourned at 12: 54p.m.