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1990 Balance Of Payments Category Projections

by Steven Ranieri

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In its Oct. 22 issue, business daily El Financiero predicted a \$1.7 billion trade deficit for 1990. Export revenues for the year are estimated at \$9.4 billion. Compared to 1989, non-oil exports are up 6%, and imports, 15%. El Financiero estimates the 1990 current account deficit at \$5.3 billion. Foreign debt service this year totals \$7.8 billion. The maquiladora sector alone accounts for \$3.3 billion in capital outflows such as profit remittance, royalty payments, and licensing fees. With direct foreign investment, loan disbursements and other capital transfers totaling over \$6 billion, gross foreign reserves are expected to surpass \$8 billion by year-end.

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