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Barbara Khol

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by Barbara Khol

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On June 22, the Central Bank reported that export revenue in the first four months of the year totaled US$967.3 million. Crude oil accounted for US$340.3 million of export income; bananas, US$286.9 million; and, shrimp, US$154.7 million. Of total revenue, 43% derived from exports to the US; 18%, the European Economic Community (EEC); and, 17.6%, Asia. [In 1991, sales to the US accounted for 52.3% of Ecuadoran export earnings.] Import spending in January-April 1992 came to US$710.2 million, a 1% increase over the same period in 1991. Ecuador realized a US$220.5 million trade surplus with the US over the four-month period. The trade surplus with the EEC was US$31 million. Ecuador's major European markets were Germany, Italy, Belgium, and Spain, while principal suppliers were Italy, Germany and France. Exports to member-nations of the Latin American Integration Association (ALADI) totaled US$110.7 million. Ecuadoran imports from these nations came to US$153 million. Ecuador's trade surplus with Asian nations totaled US$61.2 million. Finally, exports to Andean Pact member-nations in January-April were valued at US$57.4 million, and imports from the same, US$60 million. Peru accounted for 73.6% of Ecuadoran exports to Andean nations, and Colombia was the source of 61.3% of Ecuadoran imports from Pact partners. (Basic data from Agence France-Presse, 06/22/92)

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