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World Bank Approves US\$400 Million Loan For Peru

by Barbara Khol

Category/Department: General

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On June 17 in Lima, the government's news service Andina reported that the World Bank had approved a US\$400 million loan for Peru earmarked for financial sector reforms. Under the Bank's rapid disbursement facility, Lima's first US\$300 million installment will be used to settle arrears with the Bank. Next, Andina cited Economy Ministry sources as saying that the World Bank plans approval of additional financing for social welfare projects, including education, basic nutrition, health care, upgrade of potable water and sewer systems, and road construction.

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