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## **Report On Non-performing Loans Held By Two Major Japanese Commercial Banks**

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On June 27, the Japanese media reported on large-scale losses by commercial banks on unpaid loans contract with Argentina, Brazil and several other nations. According to figures by Dai Ichi Kangyo, the world's largest bank, the bank lost 54.6 billion yen (US\$453 million) on bad loans to Argentina. Non-performing loans to Brazil resulted in US\$416 million in losses, and to the former USSR, US \$194 million. Potential losses on non-performing loans to 14 nations, including the three mentioned above, were estimated at 197.4 billion yen (about US\$1.58 billion). The Mitsubishi bank estimated potential losses on loans to Argentina at US\$209 million, and to Brazil, US\$768 million. Mitsubishi's total non-performing loan losses for 15 nations came to US\$1.505 billion. (Basic data from Agence France- Presse, 06/27/92)

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