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Debt Service, January 1989-june 1990

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Debt Service, January 1989-june 1990

by Steven Ranieri

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According to a recent report by the Banco de Mexico (Bancomex), from January 1989 through June 1990, foreign debt service payments totaled \$19.3279 billion, compared to \$10.3279 billion in new loans. Thus, Mexico's negative capital transfer during the 18-month period came to \$9 billion. Export revenues for the period totaled \$34.4429 billion. Interest paid to foreign creditors was \$14.214 billion, or 40.7% of export earnings. (Source: La Jornada, 10/31/90)

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