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Aeromexico & General Electric Subsidiary Form Plane Leasing Joint Venture

by Steven Ranieri

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On Oct. 15, Aeromexico and Polaris, Inc., a General Electric subsidiary, formed a joint venture plane leasing company. The two firms have an equal share in the new enterprise. The initial investment will be 166.7 billion pesos (\$57.5 million). With a fleet of 39 planes, Aeromexico currently offers 215 daily flights to 37 destinations in Mexico, the US, and Europe. (Sources: Excelsior, El Financiero, 10/16/90; The Mexico City News, 10/17/90)

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