

11-7-1990

34% Of Private Sector Foreign Debt Owed By Foreign Subsidiaries

Steven Ranieri

Follow this and additional works at: <https://digitalrepository.unm.edu/sourcemex>

Recommended Citation

Ranieri, Steven. "34% Of Private Sector Foreign Debt Owed By Foreign Subsidiaries." (1990). <https://digitalrepository.unm.edu/sourcemex/52>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

34% Of Private Sector Foreign Debt Owed By Foreign Subsidiaries

by Steven Ranieri

Category/Department: General

Published: Wednesday, November 7, 1990

In its Oct. 11 issue, El Financiero reported 34% of the private sector's foreign debt is owed by 49 foreign companies operating in Mexico. The foreign subsidiaries account for \$1.653 billion of the private sector's \$4.778 billion foreign debt. Whereas Mexican private companies reduced their foreign debt last year by 26.5%, foreign subsidiaries' total increased 18.3%. Auto manufacturers hold \$1.2558 billion in debt owed to non-Mexican financial institutions. Chemical firms owe nearly \$180 million, followed by electronic equipment manufacturers at \$55.78 million.

-- End --