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Government Dissolves Telecommunications Company; Telmex To Purchase Microwave Network Enterprise

by Steven Ranieri

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In its Oct. 22 issue, La Jornada reported that the federal government has decided to dissolve the state-run Telecomunicaciones de Mexico (Telecom), and sell its Federal Microwave Network to Telefonos de Mexico (Telmex). Telmex itself is to be turned over to private buyers in late December. Adding the microwave system to the phone company deal is considered a positive development, since private investors are likely to prefer acquiring an integrated communications system.

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