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According to a report released Sept. 21 by the World Bank, Latin American nations have undergone major sacrifices in the past four years in "adjusting" to international market conditions, and are growing impatient with austerity policies, lower incomes and economic recession. The report states that Latin American debt payment capacity will improve "only" if the region experiences economic growth. However, growth is dependent on external financing. Next, gross domestic product growth for the region as a whole in 1985 registered a mere 1%, excluding Brazil. The World Bank report indicated that last year Brazilian economic growth was 8%, a slightly higher figure than that reported by the U.N. Economic Commission for Latin America (ECLA). Finally, the report noted that in recent years the reduction of loan capital received by Latin American nations, alongside massive capital outflows under the rubric of debt service payments has radically reduced potential Latin American resources for investment in economic growth. (Basic data from EXCELSIOR, 9/22/86:1a,20a)

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