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Brazil: State-run Aircraft Manufacturer To Dismiss 2,500 Employees

by Barbara Khol
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On May 26, Mario Vinagre, spokesperson for the state-run aircraft manufacturer Embraer, told reporters that the company plans to dismiss 30% of the work force, or 2,500 employees. At present, company debt totals US$800 million. According to Vinagre, the company's problems are attributable to a decline in exports, and difficulties in obtaining financing for new projects. In 1991, Embraer, Latin America's largest commercial and military aircraft manufacturer, sold 31 "Brasilias," compared to 60 in 1990. The Brasilia, a 30-seat twin-turboprop commuter plane, is the company's best selling product. In November 1990, Embraer dismissed 4,000 employees. (Basic data from Agence France-Presse, 05/23/92; Associated Press, 05/26/92)

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