11-7-1990

On Flight Capital, 1980s

Steven Ranieri

Follow this and additional works at: https://digitalrepository.unm.edu/sourcemex

Recommended Citation

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
On Flight Capital, 1980s
by Steven Ranieri
Category/Department: General
Published: Wednesday, November 7, 1990

According to the Inter-American Development Bank, Mexican flight capital during the 1980s came to $14.393 billion, equivalent to 48.75% of the regional total. Flight capital for Latin America as a whole in the past decade was estimated at $29.523 billion. In 1981 and 1982, Mexicans sent $16.436 billion abroad. After the banks were nationalized in September 1982, capital flight in 1983 declined to $913 million. Mexico experienced net capital losses from 1981 through 1985, and in 1988. In 1980, 1986, 1987 and 1989, capital inflows (described as the return of flight capital) totaled $13 million, $398.9 million, $2.656 billion, and $2.7919 billion, respectively. For the decade as a whole, the net domestic origin capital transfer was a negative $3.163 billion. Direct foreign investment for the decade totaled $17.557 billion. (Source: El Financiero, 10/31/90)

-- End --