

11-7-1990

Notes On Public Spending & State-run Company Revenues, January-june 1990

Steven Ranieri

Follow this and additional works at: <https://digitalrepository.unm.edu/sourcemex>

Recommended Citation

Ranieri, Steven. "Notes On Public Spending & State-run Company Revenues, January-june 1990." (1990).
<https://digitalrepository.unm.edu/sourcemex/34>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Notes On Public Spending & State-run Company Revenues, January-june 1990

by Steven Ranieri

Category/Department: General

Published: Wednesday, November 7, 1990

Citing statistics by the Treasury and Public Credit Secretariat (SHCP), El Financiero (10/12/90) reported continued "overspending" by the federal government in the first half of 1990. The biggest spenders among state-run companies were the Federal Electricity Commission (CFE), Mexican Fertilizers (FERTIMEX), National Railways (FERRONALES), the National Popular Subsistence Company (CONASUPO), and the Mexican Social Security Institute (IMSS). The five companies' budget expenditures were up 34% compared to 1989. The largest spending increments among administrative entities were recorded for the ministries of tourism (up 153.8%), trade and industrial development (101.1%), planning and budget (84.5%); office of the president (79.1%); legislature (72.1%); ministries of the interior (69.0%), justice (54.6%), health (48.0%); attorney general's office (45.1%); ministries of fisheries and marine resources (40.9%), agriculture and hydraulic resources (35.3%), defense (35%), agricultural reform (32.2%), and urban development and environment (32.2%). On Nov. 3, Notimex cited Treasury Secretariat statistics as demonstrating that the federal government's productive enterprises earned slightly less than \$11 billion in the first half of 1990, about 25% more than in the same period last year. The figures appeared in the annex to President Carlos Salinas de Gortari's state of the union message delivered Nov. 1.

-- End --