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National Railway Company Expected To Earn $250 Million In 1990 Serving Northern Border Cities

by Steven Ranieri
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On Oct. 19, Roberto Valadez, spokesperson for the state-run railway company (FERRONALES), told Notimex that the firm could earn $250 million serving national and foreign clients in northern border cities this year, a 23% increase compared to 1989. Valadez said the sum would equal 23% of the company's total revenues. Rail traffic in Nuevo Leon accounts for 60% of the revenue in the area, derived from trans-border freight shipments. Arrangements between FERRONALES and US Union Pacific and Tex-Mex railways, said Valadez, made the company's increased shipping activity possible. (Source: Notimex, 10/19/90)

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