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International Finance Corporation Approves $366 Million For Latin American Private Sector Investments

by John Neagle
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As reported in the International Finance Corporation (IFC) yearbook released on Sept. 14, this World Bank association has approved $366 million for Latin American investments in 1986. In 1985, the IFC approved $546 million for regional investments. Projects for 1986 include $352 million in loan financing, and $14 million in direct investments. The principal function of the IFC is to provide economic assistance to the private sector in Third World nations. In 1986, IFC investments in the Third World totaled $1 billion. At present, IFC projects in Latin America number 28. (Basic data from German news agency, DPA, 9/13/86; UPI, 9/14/86)

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