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Cuba: Notes On Economic Performance

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Cuba: Notes On Economic Performance

by Barbara Khol

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* Government officials have predicted a 50% increase in agricultural output this year compared to 1991. * The government is promoting tourism to alleviate an acute foreign exchange shortage. In 1991, 200,000 tourists visited Cuba, a 25% increase over 1990. Officials say 5,000 new hotel rooms were installed at resorts throughout the island last year, and another 5,000 are planned for 1992. * Medical researchers are trying to develop exportable remedies for such common ailments as high cholesterol and cholera. * Officials assert that the government's initiatives to attract private foreign investment are paying off, but that most of the deals are done in secret to spare investors pressure from the US to take their money elsewhere. (Basic data from Associated Press, 05/09/92)

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