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UNM and the Lottery Scholarship

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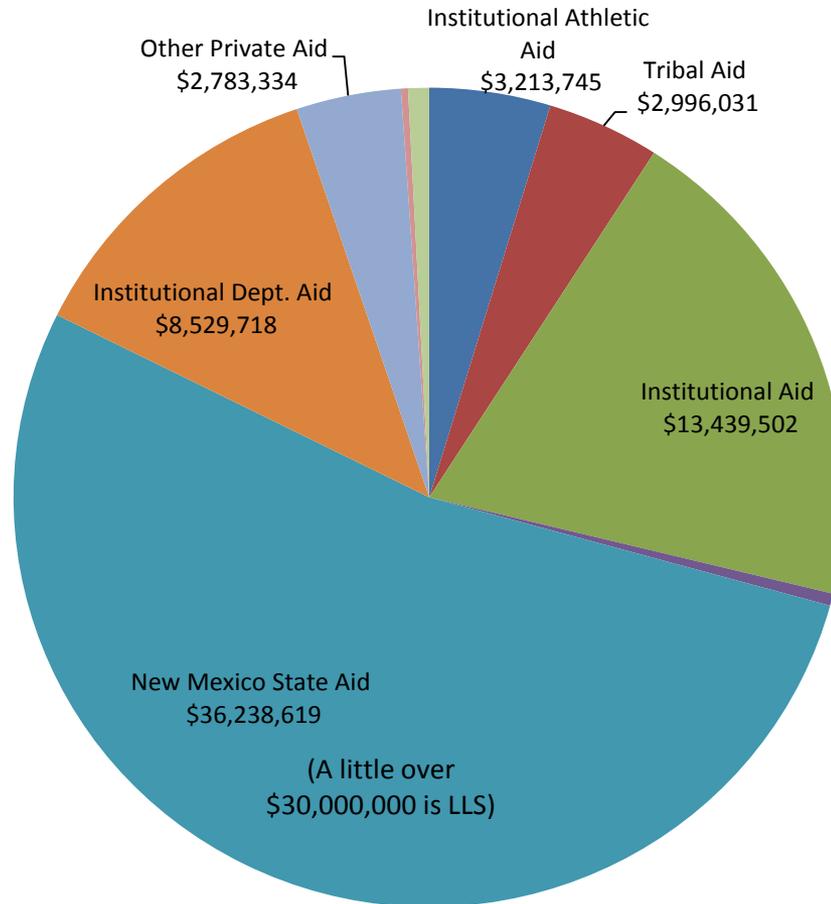
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Legislative Lottery Scholarship (LLS) Recipients at UNM

- 8,751 scholarship recipients 2011-2012
- 5,945 (out of 8,751 – 68%) LSS students submitted a FAFSA
- 3,078 qualified for the Pell grant (35% of total LLS population and 51% of FAFSA Filers)

LLS Accounts for Approximately ½ of the Scholarship Dollars Awarded to UNM Students



Institutional Outcomes

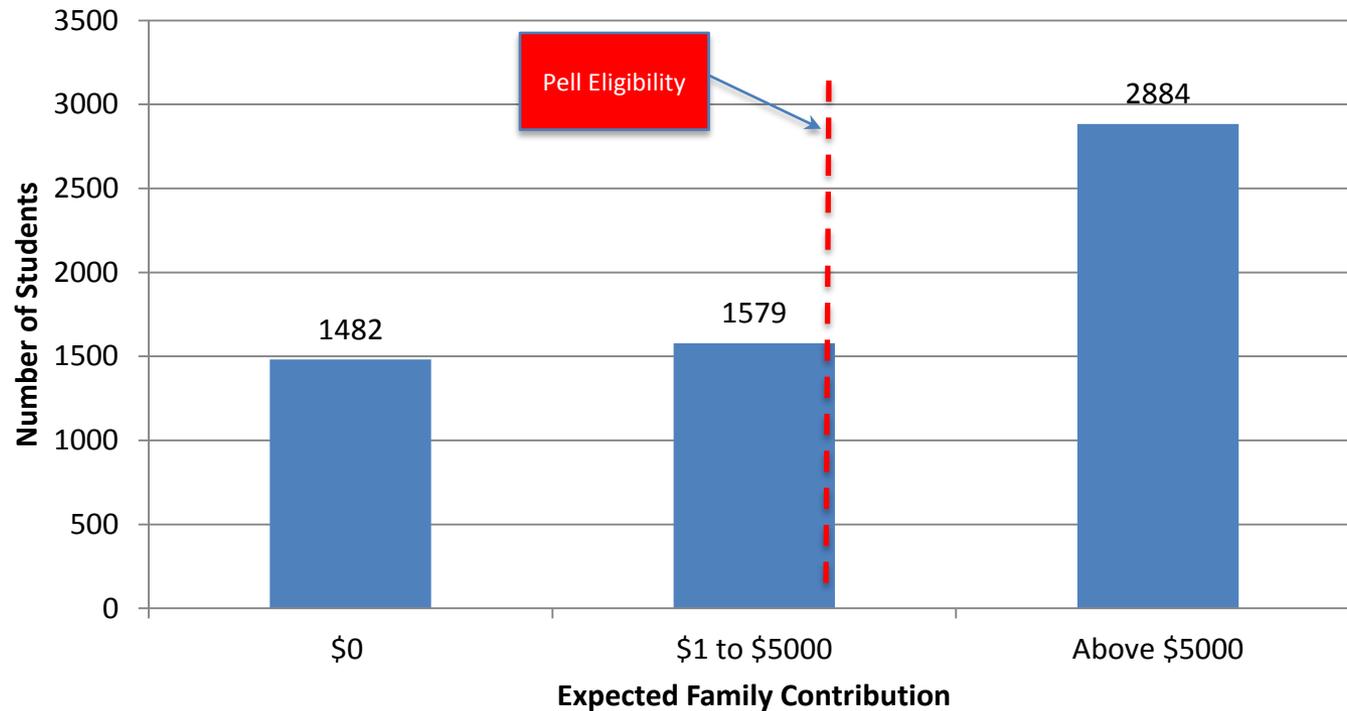
LLS benefits students:

- LLS recipient graduation rates (6 year) 58%
- 2,230 of 2011-12 Bachelor Recipients (approx. 65%) had the LLS at some point.

It particularly benefits those with high need:

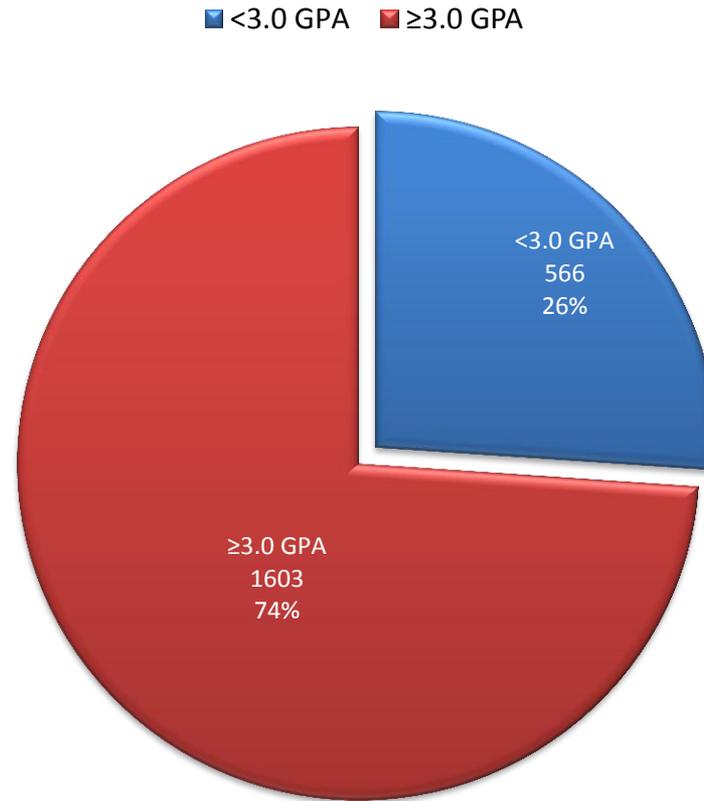
- High need (Pell eligible) graduation rates
 - With Lottery 48%
 - Without Lottery 18%

Expected Family Contribution of Lottery Recipients



If only those students who were Pell Grant eligible could receive the LLS, then 3,061 students at UNM currently receiving the scholarship would qualify and 5,690 would not.

Impact of Increasing Initial Eligibility Requirement to a 3.0 GPA



What are the savings?

- A need-based program with Pell eligible students only reduces the recipients and cost by 35%.
- A merit-based program with a 3.0 initial GPA requirement reduces recipients and cost by 26% but would be similar to the 35% if continuing eligibility was also a 3.0 GPA.