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Natural Resources Journal, Annual Report 1966-1967

UNM School of Law
University of New Mexico

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Finally completed 9/16/67

*OK
to
release*

NATURAL RESOURCES JOURNAL

University of New Mexico School of Law

Annual Report

For the Fiscal Year July 1, 1966 - June 30, 1967

The major stride of increasing the frequency of publication from three to four issues per year was taken successfully, although it places a considerable load on our small staff and editorial board.

This year saw a further increase (5.5%) in paid subscriptions, bringing the total to 940. Renewals increased 30% over fiscal year 1965-66; carry-overs (two and three year subscriptions) were up 20% over the previous fiscal year; and cancellations were down 34%. Continuing the policy established last year, law students were no longer required to subscribe. We were gratified to find that 58 students, or about one-third of the student body, subscribed to the Journal because they chose to do so. Complimentary subscriptions are being sent to 64 individuals and organizations such as indexing services, Board of Advisors, campus executive offices, and a struggling new Law School in Ethiopia. We have exchange agreements with 55 libraries in the United States and abroad. New subscribers continue to supplement their subscriptions with orders for full sets of back issues, of which 30 full sets (493 copies) were sold out of a total of 638 back issues sold this year.

The Journal is now indexed or advertised in seventeen publications throughout the country. This is an increase of three over the last reporting year. The new additions are: Journal of Economic Abstracts, Littauer Center, Cambridge, Massachusetts; Journal of Air Law & Commerce, Southern Methodist University, Dallas, Texas; and Boston College Journal of Industrial and Urban Law, Brighton, Massachusetts. Other sources in which the Journal is indexed or advertised are: State Bar Bulletin of New Mexico; Shepard's Citations; Index to Legal Periodicals; Book Review Index; Bibliography of Agriculture; American Trade Press Clipping Bureau; Library of Congress; "Monthly Checklist of State Publications"; Ulrick's Periodicals; Public Affairs Information Service, Inc.; The Federal Lawyer; Tax Institute Bookshelf; Institute of Scientific Information, U.S.S.R.; ALSA Techno-Legal Bibliography; Urban Real Estate Research Index.

For comparison 6/68

Requests for permission to reprint articles, as well as purchase orders for reprints, indicate the expanding horizons of interest in the Journal, and the catholicity of its contents. Requests for permission to reproduce entire Journal articles were received during this past year from such diverse sources as: Banking Law Journal, "Banks & Banking - Liability of Bank to Payee for Cashing Check with Unauthorized Endorsement - Effect of Signature Cards" and "Mental Incompetence to Make a Will" by Professor Henry Weihofen, both from Volume 7, # 1; Bobbs-Merrill Company Reprints, "Perception of Natural Hazards in Resource Management" by Ian Burton and Robert W. Kates, Volume 3, # 3, and "Wilderness Perception and Use - The Example of the Boundary Waters Canoe Area" by Robert C. Lucas, Volume 3, # 2; Rocky Mountain Mineral Law Foundation, "Legal Problems of the Geothermal Industry" by John W. Brooks, Jr., from Volume 6, # 4; and the U.S.D.A. Forest Service, "Resources Use in the Regional Landscape" by Robert H. Twiss and R. Burton Litton, Volume 6 # 1.

Comments or notes written by members of the Board of Editors and staff have been cited by the Supreme Court of New Mexico numerous times during the year, and one comment was cited in Professor Jacob Buescher's new book "Water Rights" published by the College Printing & Typing Company, Madison, Wisconsin, and included in his reading list.

Subscribers write us: "Your Journal has been a valuable teaching aid in my courses in Water Rights and in Oil & Gas. You are to be commended for your fine work." David M. Guinn, Baylor University, Waco, Texas. ". . . it is extremely interesting and I think it is valid in its perspective." Herbert M. Greer, Vice President, Burnell Nytronics, Inc., Albuquerque, New Mexico. "I think you are doing a splendid job." Joseph L. Fisher, President, Resources for the Future, Inc., Washington, D. C. "I have been reading the Natural Resources Journal with interest and profit since its inception." Morris L. Garnsey, University of Colorado, Boulder, Colorado.

Four issues were printed during this fiscal year, at a total printing cost of \$11,292.00. This was an increased cost of \$2,556.00 over the last fiscal year when we were not yet publishing quarterly.

| | Previous Fiscal year | This Fiscal year |
|--|-------------------------|---------------------|
| Receipts, less grants | \$ 11,075.92 | \$ 11,475.55 |
| Grants | <u>3,500.00</u> | <u>3,500.00</u> |
| Total receipts | \$ 14,575.92 | \$ 14,975.55 |
| Accounts receivable at close of fiscal 1966-67 | | 730.05 |

Total Expenditures \$ 12,977.89 (65-66) \$ 15,798.00 (66-67)

An itemized statement of receipts and expenditures is contained in Attachment A. Our expenses for the coming year will be basically the same as in fiscal 1966-67; however, this next year we will need to call on the University for funds to balance our budget as the fiscal year just ended saw the final payment to us of our \$10,500 grant from Resources for the Future, Inc.

Since its inception in 1961 when the Journal published a two issue volume with an editorial staff of five, up to the present time when we are publishing a four issue volume with a staff of 16, the Journal has been budgeted the services of only one half-time secretary. While this was adequate service in 1961, during the 7 volumes that have been published frequency of publication has increased 100%, subscriptions have increased more than 100%, correspondence soliciting and regarding manuscripts has increased over 200%, and the editorial staff has increased 300%. A full-time secretary who can devote all of her time and energies to Journal work is a necessity, if we are to continue to grow. For example, increased secretarial support would allow us to be more aggressive in seeking advertisers and subscribers. Last year we were unable to make any bulk solicitations, which is our usual practice, and is good business.

During the past year we published a special report by Pat Hurley entitled "An Explanation of the New Real Property Tax Code Numbering System in New Mexico." It was distributed with our compliments to all New Mexico attorneys as a service to the Bar. Also, we completed a 5 year index which was sent to each lawyer in the state for use as a research tool. In honor of the establishment of the Public Land Law Review Commission by Congress, we published an eight article symposium on Public Lands. This symposium brought together the work of economists, lawyers, and administrators, with an introduction by Congressman Wayne Aspinall. It included articles by Burnell Held and Marion Clawson, who are recognized as the two most prominent authorities on the subject. We published a land mark article on Geo-thermal Energy by John W. Brooks, Jr., and the definitive work on Lake and Stream Law by Ralph W. Johnson of Washington and Russell A. Austin, Jr.

Our publication plans for the coming year include two symposia - one on Ocean Resources Problems, and one on Shale Oil development. These are two of the hottest areas of current resource discussion. Among contributors to the Shale Oil symposium will be: Mr. Russell Cameron of Cameron & Jones, Denver; B. Delworth Gardner, Utah State; Morris E. Garnsey of Colorado; Walter J. Mead of Santa Barbara; George

Miron, Office of the Solicitor, U.S. Department of the Interior; Robert Rooney, U.C.L.A.; and Henry Steele, Houston.

Contributors to the symposium on Resources Problems will be: Lewis Alexander of Ohio; Francis Christy, Resources for the Future, Inc.; James Crutchfield, Washington; Fred Goldie of Loyola at Los Angeles; John Mero, San Diego; Oliver Stone of Shell Oil Company, New York; and Richard Young, of the American Journal of International Law.

We also plan to continue our series on New Mexico Constitutional Revision.

Statement of Receipts and Expenditures:

| RECEIPTS | FY 1966 | FY 1967 |
|------------------------|----------------|----------------|
| Allocations from UNM | None | None |
| Contributions | \$3500.00 | \$3500.00 |
| Exchanges | 389.50 | 836.50 |
| Miscellaneous | 239.69 | 9.16 |
| Advertising, Sale of | 535.67 | 869.24 |
| Reprints, Sale of | 1124.50 | 671.50 |
| Back Issues, Sale of | 1764.30 | 1695.76 |
| Subscriptions, General | 6930.26 | 7281.39 |
| Subscriptions, Student | <u>92.00</u> | <u>112.00</u> |
| Total Receipts | 14575.92 | 14975.55 |
| Less Grants | <u>3500.00</u> | <u>3500.00</u> |
| | 11075.92 | 11475.55 |

*7d for 2 years
F.Y. 65-66
F.Y. 66-67*

Plus Accounts Receivable 6/30/67 730.05
G \$12205.60

EXPENDITURES

| | | |
|----------------------------|---------------|---------------|
| Equipment and Maintenance | 31.64 | 74.14 |
| Labor | 2075.14 | 2100.00 |
| Mailing | 457.50 | 629.29 |
| Miscellaneous | 60.75 | 409.08 * |
| Printing, Journal | 8736.26 | 11292.53 |
| Printing, Reprints | 805.91 | 626.99 |
| Reference Material | 46.00 | 104.70 |
| Subscription Refunds | 60.89 | 19.39 |
| Supplies & Office Printing | 151.93 | 174.16 |
| Telephone & Telegraph | 5.70 | ----- |
| Travel | <u>546.20</u> | <u>367.72</u> |
| Total Expenditures | \$12977.89 | \$15798.00 |

* this includes \$257.17 for bi-monthly luncheons and one buffet; \$25.00 for design of new letterhead; \$16.30 for run-off by Bishop's Lithographing; \$43.17 for two group color photo portraits; \$67.44 for awards presented and supply of same for future use.

Subscription Statistics, June 30, 1967:

| Current Subscribers - Paid | 1965-66 | 1966-67 |
|----------------------------------|-----------|-----------|
| United States | 739 | 758 |
| Foreign | 65 | 69 |
| Exchanges with U.S. Libraries | 44 | 48 |
| Exchanges with foreign Libraries | 6 | 7 |
| UNM Law student subscriptions | <u>37</u> | <u>58</u> |
| | 891 | 940 |

Complimentary Subscriptions

| | | |
|---|------------|-------------|
| N.R.J. Advisory Board and UNM Executive Offices | 34 | 32 |
| In exchange for indexing | 12 | 12 |
| Past Journal Editors | 6 | 7 |
| New Mexico courts and legal profession | 10 | 10 |
| Miscellaneous | <u>2</u> | <u>3</u> |
| | 64 | 64 |
| Courtesy copy to each Law faculty member | 10 | 12 |
| Courtesy copies to Law Library | 2 | 2 |
| TOTAL DISTRIBUTION | 967 | 1018 |

Recap of Transactions for the fiscal year:

New subscriptions:

| | |
|-----------|----------|
| July 1966 | 7 |
| Aug. | 3 |
| Sept. | 40 |
| Oct. | 4 |
| Nov. | 6 |
| Dec. | 21 |
| Jan. 1967 | 15 |
| Feb. | 14 |
| Mar. | 14 |
| Apr. | 7 |
| May | 1 |
| June | <u>7</u> |
| | 139 |

Renewals processed:

| | |
|-----------------------|-----------|
| General subscriptions | 558 |
| Student subscriptions | <u>18</u> |
| Total | 576 |

(There were 167 carry-over three year subscriptions and 32 carry-over two year subscriptions which did not require any processing in 1965-66.)

Cancellations:

| | |
|-----------------------------|-----------|
| General subscriptions | 46 |
| Student subscriptions | <u>19</u> |
| Exchange subscriptions | 1 |
| Complimentary subscriptions | <u>4</u> |
| | 70 |

Excess of new subscriptions over cancellations: 69.

Readership Survey, June 30, 1967

United States

Federal Agencies 88

State Agencies 85

City and County Agencies 25

Total Government 198

Colleges and Universities

Libraries 260

Other Departments 62

Total University 322

Private Companies & Organizations 77

Private Individuals

Known Attorneys 216

Unknown occupations 79

Total Private 363

UM Law students 58

Foreign Subscribers

Government agencies 23

Universities 41

Private Companies 5

Private individuals 8

Total Foreign 77

Estimated 1966-67 FY 5/25/67
 (July 1 1966 - present)

NATURAL RESOURCES JOURNAL
 The University of New Mexico School of Law

MONTHLY REPORT FOR June 1967

| RECEIPTS | Current Month | Fiscal Year to Date | Est 5/15/67 |
|--------------------------|------------------|---------------------|-------------|
| Allocations from UNM | | | |
| Contributions | 3500.00 | 3500 | |
| Exchanges | 432.10 | 432 | |
| Miscellaneous | 5.00 | 5 | |
| Sale of Advertising | 825.00 | 865 | |
| Sale of Reprints | 650.00 | 700 | |
| Sale of Past Numbers | 1500.00 | 1400 | |
| Subscriptions - General | 7000.00 | 7250 | |
| Subscriptions - Students | 119.00 | 112 | |
| TOTAL RECEIPTS | 14,032.10 | 14,264 | |

EXPENDITURES

| | | | |
|--------------------------------------|---------------|---------------|--|
| Advertising - Journal | | | |
| Equipment & Maintenance | 75.00 | 75 | |
| Labor | 2100.00 | 2100 | |
| Mailing (includes mailing envelopes) | 400.00 | 580 | |
| Miscellaneous | 250.00 | 375 | |
| Printing - Journal | 11,400.00 | 11,400 | |
| Printing - Reprints | 450.00 | 625 | |
| Reference Material | 75.00 | 85 | |
| Subscription Refunds | 50.00 | 20 | |
| Supplies & Office Printing | 125.00 | 60 | |
| Telephone & Telegraph | 5.00 | 5 | |
| Travel | 300.00 | 375 | |
| TOTAL EXPENDITURES | 15,410 | 15,670 | |

FUND BALANCE AS OF
 PLUS RECEIPTS

LESS EXPENDITURES

FUND BALANCE AS OF

Can't predict fund balance

Distribution:

UNM Comptroller (Attn: Mr. Harris)
 Dean, School of Law
 Editor-in-Chief, NRJ

NRJ Staff: Chmn. B. of Editors;
 Bus. Mgr.; Bus. Secy.

unless I could be 1300 members
 last year due to cross printing bill - \$4100 =