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Privatization Of Fertimex To Be Complete By Year-end

by Steven Ranieri

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In its Oct. 30 issue, El Financiero reported that privatization of Fertilizantes Mexicanos (FERTIMEX) should be complete by the end of the year. The company's five plants located in Monclova, Salamanca, Torreon, Guadalajara and Coatzacoalcos supply 10% of domestically produced fertilizers. Spokespersons at Serfin and Banco Internacional, responsible for the privatization deal, have said the five plants will be sold for about 500 billion pesos (approximately \$170 million). FERTIMEX sources cited by El Financiero said potential buyers include ICI, Dupont, Penoles, Spanish companies, and Mexican businessperson Salim Nasta.

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