Argentina: 8% August Inflation Rate Highest Since Introduction Of Austral Plan

by John Neagle
Category/Department: General
Published: Tuesday, October 7, 1986

According to a Sept. 14 report by the Instituto Nacional de Estadisticas y Censos, Argentina realized an 8% inflation rate for the month of August, the largest monthly increase since June 14, 1985, when the Plan Austral went into effect. The Instituto emphasizes, however, that August inflation was miniscule in comparison to the 2,530% rate recorded in June 1985. From June 1984 to June 1985, inflation totaled 1,129%. EL CRONISTA COMERCIAL recently reported that national gross domestic product for the second trimester of 1986 increased 5.7% relative to the same period in 1985. Moreover, gross industrial product from April to June this year grew 10.3% relative to the same period in 1985. (Basic data from Spanish news agency, EFE, 9/14/86)

-- End --