

Annual I.m.f. Report: Latin American Debt In Proportion To Exports Increases In 1985

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In its annual report issued on Sept. 15, the International Monetary Fund (IMF) stated that in 1985, the foreign debt to export ratio in Latin America increased from 2.76 to 2.97. Meanwhile, debt service payments as a proportion of exports remained constant at 41%. The latter was the result of debt restructuring agreements. According to the AGENCE FRANCE PRESSE (9/16/86), the IMF report indicated that aggregate economic growth for the region last year was 3.7%, up from 3.2% in 1984. The recovery was attributed largely to Brazilian economic growth, calculated at 7%.

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