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## Pemex Exports, January-august 1990

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## **Pemex Exports, January-august 1990**

*by Steven Ranieri*

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According to PEMEX statistics, the company earned \$4.486 billion over the first eight months of the year via exporting an average 1.229 million barrels of crude per day. The average price for Isthmus crude was \$17.79 per barrel (270,000 bpd); heavy Mayan, \$13.25/b (803,000 bpd); and, extra-light Olmeca, \$19.32/b (157,000 bpd). During the January-August period, 56.8% (762,000 bpd) of exported crude went to the US, 15.8% to Spain (317,000 bpd), and 12.2% to the Far East (149,000 bpd). (Sources: El Financiero, 10/12/90; La Jornada, 10/12/90, 10/15/90)

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